Step-by-Step Guide for Setting up a Company in Kansas and Missouri

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Company Formation

The process of forming a company (startup) can be done online by individuals or with the assistance of an attorney. The first step to make your business legal is to decide what kind of business entity (legal structure) is best for you. This is an important step in entrepreneurship.

- The <u>Kansas Business One Stop</u> is the one-stop shop for planning, starting, operating and growing a business in Kansas.
 - Search for company name availability on the <u>Kansas</u> Business Center website
 - Create a KanAccess account to begin process of business registration online with the Kansas Secretary of State for corporations, LLCs and LPs
 - Follow <u>links</u> appropriate for type of business
- The Missouri <u>Corporations Unit</u> of the Secretary of State is responsible for the creation and maintenance filings for all domestic and out-of-state business entities doing business in Missouri.
 - Search for company name availability.
 - Follow <u>links</u> appropriate to type of business. For articles
 of incorporation, you can use a standard set of articles
 that outline the owners. File the articles and pay fees via
 credit card. If you want to pay through a company bank
 account, you must establish the bank account first with
 sufficient funds to support the registration process.
- Obtain a <u>Federal Tax Identification Number</u>
- Obtain a Certificate in Good Standing from <u>Kansas</u> or <u>Missouri</u>
- Establish a bank account
- Register for state taxes through the Department of Revenue and Department of Labor
- Obtain appropriate industry and professional licenses and registrations
- Check with the local city and county for local permits and registrations
- Acquire a <u>Dun & Bradstreet D-U-N-S Number</u>. A DUNS number is a unique identifier assigned to businesses, following a patented identity process identifies the company as being

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unique from any others. To expedite the process if applying for federal grants, calling is suggested.

Applying for Federal Grants

To apply for a Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) grant numerous accounts need to be established prior to submission.

What is the SBIR program? A highly competitive program that encourages domestic small businesses to engage in Federal Research/Research and Development (R/R&D) that has the potential for commercialization. Through a competitive awards-based program, SBIR enables small businesses to explore their technological potential and provides the incentive to profit from its commercialization (Accessed Jan. 30, 2020 at https://www.sbir.gov/about).

What is the STTR program? It expands funding opportunities in the federal innovation research and development arena. Central to the program is expansion of the public/private sector partnership to include the joint venture opportunities for small businesses and non-profit research institutions (Accessed Jan. 30, 2020 at https://www.sbir.gov/about). The DUNS number is needed for all registrations so do it first. Also, all registrations must be completed prior to the application being submitted. Registration can take six weeks or more, so applicants should begin the registration process as soon as possible. The <a href="https://www.stites.number.nu

- System for Award Management (SAM) Applicants must complete and maintain an active registration, which requires renewal at least annually. The renewal process may require as much time as the initial registration. SAM registration includes the assignment of a Commercial and Government Entity (CAGE) Code for domestic organizations which have not already been assigned a CAGE Code.
- <u>SBA Company Registry</u> See "SF424(R&R) Other Project Information Component" for instructions on how to register and how to attach proof of registration to your grant application package. SBA Company registration is NOT required before SAM, Grants.gov or eRA Commons registration.
- eRA Commons Organizations can register with the eRA Commons as they are working through their SAM or Grants. gov registration, but all registrations must be in place by time of submission. eRA Commons requires organizations to identify at least one Signing Official (SO) and at least one Program Director/Principal Investigator (PD/PI) account in order to submit an application.
- <u>Grants.gov</u> Both a DUNS number and SAM registration are needed in order to complete the Grants.gov registration.

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SETTING UP A COMPANY

continued.

Notes: 1) Login to these websites periodically, as some will automatically expire passwords if the account is not accessed. 2) These websites may have incorrect or outdated instructions. If problems are encountered while following guidance, call the appropriate help desk.

Other Considerations

- <u>Federal Contacting Assistance Programs</u> are designed to help small businesses secure at least 23% of all federal contracting dollars annually.
- Explore the advantages of small, women, minority and veteran-owned businesses through the Associate of Procurement Technical Assistance Centers in Kansas and Missouri.

University of Kansas faculty and staff: If the company is going to use intellectual property owned by the University of Kansas, contact University of Kansas Center for Technology Commercialization (KUCTC) at kuctc@ku.edu. It is recommended that the company execute an Option or a License Agreement with KUCTC when an SBIR/STTR is funded. KUCTC staff will guide the company through the licensing process.

Resources

- 1. KCSourceLink provides an online startup guide that helps people start a business with information for Kansas and Missouri
- 2. Early-stage business set up checklist
- 3. Startup e-book
- 4. Start, Register and License a Business in Kansas

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