






The Role of Cabozantinib as a Therapeutic Option for Hepatocellular Carcinoma: Current Landscape and Future Challenges

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Antonio D'Alessio ^{1,2}
Maria Giuseppina Prete ^{1,2}
Antonella Cammarota ^{1,2}
Nicola Personeni ^{1,2}
Lorenza Rimassa ^{1,2}

¹Department of Biomedical Sciences, Humanitas University, Pieve Emanuele (Milan), 20090, Italy; ²Medical Oncology and Hematology Unit, Humanitas Cancer Center, IRCCS Humanitas Research Hospital, Rozzano (Milan), 20089, Italy

Abstract: The systemic treatment of advanced hepatocellular carcinoma (HCC) has significantly changed over the last years, with the introduction of two new standard-of-care first-line treatments (lenvatinib and the combination of atezolizumab and bevacizumab) and the success of several new agents in second line. In particular, after the approval of regorafenib, ramucirumab and cabozantinib, the landscape of second-line treatment has become notably complex, providing a serious challenge in clinical practice. In this review, we focus on cabozantinib, a multikinase inhibitor which was proven effective in improving overall and progression-free survival of patients previously treated with sorafenib in the randomized Phase III CELESTIAL trial. CELESTIAL is the only phase III study to have included patients in the third-line setting and cabozantinib efficacy was confirmed in several post hoc analyses, irrespective of alpha-fetoprotein levels, albumin-bilirubin score, age, and duration of previous sorafenib treatment. The safety profile of cabozantinib in the CELESTIAL trial was comparable with other multikinase inhibitors used for HCC and the most frequent grade ≥ 3 adverse events were diarrhea, palmar-plantar erythrodysesthesia, fatigue, hypertension, and aspartate aminotransferase increase. Tolerability did not differ between younger and older patients and quality of life was significantly improved compared to placebo during the treatment. In this review, we also make a particular mention to the use of cabozantinib in populations which are normally excluded from clinical trials, such as older patients and Child-Pugh B patients. Finally, we present the new treatment strategies in which cabozantinib is being tested, most notably the combination of cabozantinib and atezolizumab in the first-line setting in the phase III COSMIC-312 trial and the use of cabozantinib after progression on immune-checkpoint inhibitors.

Keywords: liver cancer, advanced, metastatic, second-line, third-line, special populations

Introduction

Liver cancer is the sixth most frequent cancer worldwide and the fourth most frequent cause of cancer-related death, causing 781,631 deaths globally every year.¹ In particular, hepatocellular carcinoma (HCC) accounts for 90% of primary liver cancers and its treatment has seen a drastic evolution over the last years. The staging system of HCC follows the Barcelona Liver Cancer Clinic (BCLC) criteria. In case of advanced HCC, defined as BCLC C, or BCLC B deemed not amenable to further locoregional approaches, systemic treatment is needed. After ten years of sorafenib monopoly^{2,3} as the only approved drug, in the last years the landscape of HCC systemic treatments has become much more complex. As first-line treatment, lenvatinib was proven to be

Correspondence: Lorenza Rimassa;
Nicola Personeni
Department of Biomedical Sciences,
Humanitas University, Pieve Emanuele
(Milan), 20090, Italy
Tel +39 02 82244573; +39 02 82244573
Fax +39 02 82244590
Email lorenza.rimassa@hunimed.eu;
nicola.personeni@hunimed.eu

non-inferior to sorafenib in terms of overall survival (OS) in the randomized phase III REFLECT study,⁴ while the combination of atezolizumab and bevacizumab performed better than sorafenib in terms of OS and progression-free survival (PFS) in the randomized phase III IMbrave150 study.⁵ In case of progression to sorafenib, several options are available. Three antiangiogenic drugs were proven effective in randomized phase III trials, thus obtaining the approval of both the European Medicines Agency (EMA) and the United States (US) Food and Drug Administration (FDA). Regorafenib and ramucirumab significantly improved OS compared to placebo in the RESORCE⁶ and REACH-2⁷ trials, respectively. Patients treated with regorafenib reached a median OS of 10.6 months vs 7.8 months in the placebo group, while median OS with ramucirumab was 8.5 months vs 7.3 months. Of note, regorafenib was tested in patients who had tolerated previous sorafenib treatment (≥ 400 mg daily for at least 20 of the 28 days before discontinuation), while the efficacy of ramucirumab was demonstrated only in the biomarker-selected population of patients with a baseline alpha-fetoprotein (AFP) of at least 400 ng/mL. The third drug approved in the second-line setting is cabozantinib, which performed significantly better than placebo in terms of OS and PFS in the phase III CELESTIAL trial.⁸ In addition, the use of immune-checkpoint inhibitors (ICI) is possible in the US, where the FDA approved the use of nivolumab, pembrolizumab and the combination of nivolumab and ipilimumab after sorafenib on the basis of phase I/II trials.^{9–11} The presence of such a complex landscape in the second-line setting and the recent success of lenvatinib and immunotherapy as first-line treatments pose various challenges in clinical practice, and many questions, especially related to the best sequence of treatments, remain unsolved. In this review, we aim to summarize the actual evidence on the use of cabozantinib. We collected not only the main phase III data but also the corpus of abstracts and post hoc analyses, despite the potential biases and the limited statistical value of these latter, which are not intended to draw definite conclusions but are to be considered as hypothesis-generating. Indeed, we aim to help guide the decision-making process, with a particular focus on special populations, tolerability, and future perspectives.

Efficacy of Cabozantinib

Cabozantinib is an oral multikinase inhibitor (MKI), targeting vascular endothelial growth factor receptors (VEGFR1-3), the TAM kinase family (TYRO3, AXL

and MER), KIT, RET, FLT3 and MET, which are crucial effectors in angiogenesis and tumorigenesis, commonly associated with the progression of HCC and with acquired resistance to sorafenib. The inhibition of MET and VEGFR2 signaling, induced by cabozantinib, leads to the blockade of essential oncogenic pathways, thus triggering apoptosis of endothelial and tumor cells and tumor regression in several preclinical models.^{12–16}

Efficacy Outcomes in the CELESTIAL Trial

The role of cabozantinib in advanced HCC was investigated in the CELESTIAL trial,⁸ a multicenter, randomized, double-blind, placebo-controlled, phase III trial. The primary endpoint was OS and secondary endpoints were PFS and objective response rate (ORR) according to RECIST criteria version 1.1,¹⁷ evaluated in the intention-to-treat (ITT) population. Eligible patients had a histologically confirmed diagnosis of advanced HCC, disease progression on a maximum of two prior systemic regimens (at least one with sorafenib), preserved liver function (Child-Pugh class A) and Eastern Cooperative Oncology Group (ECOG) performance status (PS) scores of 0 or 1. Patients enrolled (n=707) were stratified according to disease etiology (hepatitis B virus [HBV] with or without hepatitis C virus [HCV]; HCV without HBV; or other etiologies), geographical region (Asia versus the rest of the world) and disease extension (macrovascular invasion [MVI], extrahepatic spread of disease [EHS] or both [yes or no]) and were randomized in a 2:1 ratio to receive cabozantinib, given orally at the dose of 60 mg daily continuously, or a matching-placebo.

Of note, the stratification per geographical region is due to HCC epidemiology, since the pathogenesis is mainly HBV-driven in Asian countries, while HCV is the most frequent etiology in the rest of the world. In the ITT population cabozantinib significantly improved OS, providing a 24% reduction in the risk of death over placebo with a median OS of 10.2 months (95% confidence interval [CI], 9.1–12.0) with cabozantinib versus 8.0 months (95% CI, 6.8–9.4) with placebo (hazard ratio [HR] 0.76; 95% CI, 0.63–0.92; $p=0.005$). When used in the pure second-line population, who had received only prior sorafenib, the median OS was 11.3 months with cabozantinib in comparison to 7.2 months in the placebo arm (stratified HR 0.70, 95% CI, 0.55–0.88). Moreover, a statistically significant benefit in all the secondary efficacy outcomes was achieved in the cabozantinib arm and these results are summarized in [Tables 1 and 2](#).

Table 1 Summary of Survival Outcomes in the Intention-to-Treat Population and in Patient Subgroups

	mOS Months (95% CI)		HR (95% CI)	p value	mPFS Months (95% CI)		HR (95% CI)	p value
	Cabozantinib (n)	Placebo (n)			Cabozantinib (n)	Placebo (n)		
Overall population (n=707)	Cabozantinib (n=470)	Placebo (n=237)	0.76 (0.63–0.92)	p=0.005	Cabozantinib (n=470)	Placebo (n=237)	0.44 (0.36–0.52)	p<0.001
	10.2 (9.1–12.0)	8.0 (6.8–9.4)			5.2 (4.0–5.5)	1.9 (1.9–1.9)		
Disease etiology								
HBV (n=267)	Cabozantinib (n=178)	Placebo (n=89)	0.69 (0.51–0.94)	NA	Cabozantinib (n=178)	Placebo (n=89)	0.31 (0.23–0.42)	NA
	9.7	6.1			4.4	1.8		
HCV (n=156)	Cabozantinib (n=105)	Placebo (n=51)	1.11 (0.71–1.71)	NA	Cabozantinib (n=105)	Placebo (n=51)	0.61 (0.42–0.88)	NA
	11.1	11.4			4.1	1.9		
Other (n=284)	Cabozantinib (n=187)	Placebo (n=97)	0.72 (0.54–0.96)	NA	Cabozantinib (n=187)	Placebo (n=97)	0.48 (0.36–0.63)	NA
	11.1	8.7			5.5	2.0		
Geographical region								
Asia (N=175)	Cabozantinib (n=116)	Placebo (n=59)	1.01 (0.68–1.48)	NA	Cabozantinib (n=116)	Placebo (n=59)	0.46 (0.32–0.67)	NA
	10.9	10.2			5.4	1.8		
Other regions (n=532)	Cabozantinib (n=354)	Placebo (n=178)	0.71 (0.57–0.88)	NA	Cabozantinib (n=354)	Placebo (n=178)	0.45 (0.37–0.56)	NA
	10.2	7.8			5.2	1.9		
Disease extension								
MVI (n=210)	Cabozantinib (n=129)	Placebo (n=81)	0.75 (0.54–1.03)	NA	Cabozantinib (n=129)	Placebo (n=81)	0.42 (0.31–0.58)	NA
	7.6	5.3			3.7	1.8		
EHS (n=551)	Cabozantinib (n=369)	Placebo (n=182)	0.72 (0.58–0.89)	NA	Cabozantinib (n=369)	Placebo (n=182)	0.46 (0.37–0.56)	NA
	9.6	6.9			5.0	1.9		
MVI and/or EHS (n=598)	Cabozantinib (n=398)	Placebo (n=200)	0.73 (0.60–0.90)	NA	Cabozantinib (n=398)	Placebo (n=200)	0.45 (0.37–0.54)	NA
	9.5	7.3			5.0	1.9		
None (n=109)	Cabozantinib (n=72)	Placebo (n=37)	0.99 (0.59–1.65)	NA	Cabozantinib (n=72)	Placebo (n=37)	0.46 (0.29–0.74)	NA
	14.0	14.7			5.6	2.0		

Note: Data from ^{8,18,20}

Abbreviations: mOS, median overall survival; 95% CI, 95% confidence interval; HR, hazard ratio; p, p value; mPFS, median progression-free survival; HBV, hepatitis B virus; HCV, hepatitis C virus; NA, not available; MVI, macrovascular invasion; EHS, extrahepatic spread.

Further Analyses of the CELESTIAL Trial Efficacy by Disease Etiology, Geographical Region and Disease Extension

As previously mentioned, patients enrolled in the CELESTIAL trial were stratified according to disease

etiology, geographical region and disease extension. Subgroup analyses of OS and PFS were prespecified except those based on EHS or MVI as separate factors and on sorafenib as the only prior therapy (Table 1). An advantage in OS and PFS was observed in HBV-patients¹⁸

Table 2 Tumor Response in the Intention-to-Treat Population

	Cabozantinib (n=470)	Placebo (n=237)
ORR^a, %, (95% CI)	4% (2.0–6.0)	<1% (0.0–2.0)
	p=0.009	
Best overall response, %		
Complete response	0	0
Partial response	4%	<1%
Stable disease	60%	33%
Progressive disease	21%	55%
Not evaluable/missing	15%	11%

Notes: ^aORR was evaluated by the investigator per RECIST criteria version 1.1. Data from.⁸

Abbreviations: ORR, objective response rate; 95% CI, 95% confidence interval; p, p value.

(mOS 9.7 with cabozantinib versus 6.1 months with placebo, HR 0.69; 95% CI 0.51–0.94; mPFS 4.4 with cabozantinib versus 1.8 months with placebo, HR 0.31; 95% CI 0.23–0.42), even though HBV-related HCC is usually associated to worse prognostic features.¹⁹ Moreover, patients treated with cabozantinib achieved similar results in terms of OS regardless of geographical region (median OS 10.2 months in patients from non-Asian regions and 10.9 in patients from Asian regions).⁸ Concerning the disease extension, in comparison to the results observed in the ITT population, longer OS was achieved in patients without MVI and/or EHS, since their presence is commonly associated to worse prognosis.¹⁹ In detail, when neither MVI nor EHS were present, patients on cabozantinib achieved a median OS of 14.0 months and a median PFS of 5.6 months. Nevertheless, despite the shorter survivals, the magnitude of the survival benefit was even greater in patients presenting with MVI and/or EHS (9.5 months with cabozantinib versus 7.3 months with placebo, HR 0.73; 95% CI, 0.60–0.90), who accounted for nearly 85% of the patients enrolled, and in those with either EHS (9.6 vs 6.9, HR 0.72; 95% CI, 0.58–0.89) or MVI (7.6 vs 5.3, HR 0.75; 95% CI, 0.54–1.03) as separate factors, even if this latter analysis was not preplanned. Moreover, cabozantinib provided a PFS advantage regardless of the disease extension.²⁰

Efficacy by Prior Treatments

In a post hoc analysis of the CELESTIAL trial,²¹ the survival outcomes were evaluated according to the number (0, ≥ 1 , 1–2, ≥ 3) of prior transarterial chemoembolization (TACE), resulting in longer OS and PFS in the

cabozantinib arm compared to the placebo arm irrespective of the number of previous TACE. In detail, patients who had received at least one TACE treatment reached a median OS of 11.4 months with cabozantinib (versus 8.6 months with placebo) whereas patients without a prior TACE reached a median OS of 9.5 months with cabozantinib (versus 7.2 months with placebo) (Table 3).

Moreover, as highlighted in a recently published post hoc analysis,²² cabozantinib used after sorafenib as a second-line option provided a survival benefit regardless of the duration of prior sorafenib treatment (<3 months, 3 to 6 months or ≥ 6 months). Of note, for patients who received sorafenib for ≥ 6 months, median OS reached 29.9 months with cabozantinib versus 25.8 months with placebo, considering survival from the start of sorafenib. In addition, a longer prior treatment with sorafenib was associated with a longer treatment duration with cabozantinib and better PFS and ORR (Table 3).

Efficacy by ALBI Grade and Other Baseline Factors

In a further post hoc analysis of the CELESTIAL trial,²³ the survival outcomes were evaluated according to the baseline albumin-bilirubin (ALBI) grade, which is a score based on serum albumin and total bilirubin with a range from 1 to 3 where the highest grade is associated to a worse prognosis. The results showed longer median OS (17.5 months with cabozantinib and 11.4 months with placebo, HR 0.63; 95% CI, 0.46–0.86) and median PFS (6.5 months with cabozantinib and 1.9 months with placebo, HR 0.42; 95% CI, 0.32–0.56) for patients with ALBI grade 1 than for patients with ALBI grade 2 (median OS 8.0 months with cabozantinib and 6.4 months with placebo, HR 0.84; 95% CI, 0.66–1.06; median PFS 3.7 months with cabozantinib versus 1.9 months with placebo, HR 0.46; 95% CI, 0.37–0.58) (Table 4), thus confirming the prognostic value of the ALBI score in HCC.²⁴

Further baseline factors, including alkaline phosphatase, neutrophil-to-lymphocyte ratio, number of disease sites, and ECOG PS were shown to be potential prognostic factors for OS, but none of them was predictive of OS benefit with cabozantinib.²⁵

Efficacy by Baseline and On-Treatment Levels of AFP and Other Biomarkers

In line with other MKIs, such as sorafenib²⁶ and regorafenib,^{27,28} and more recently with atezolizumab-bevacizumab,²⁹ the prognostic role of AFP levels was investigated in a post hoc analysis of the CELESTIAL trial.³⁰ The

Table 3 Summary of Survival Outcomes by Prior Treatments

	mOS (95% CI)		HR (95% CI)	mPFS (95% CI)		HR (95% CI)
According to prior TACE						
No prior TACE (n=393)	Cabozantinib (N=267)	Placebo (N=126)	0.69 (0.54–0.90)	Cabozantinib (N=267)	Placebo (N=126)	0.43 (0.33–0.54) ^a
	9.5	7.2		NA		
Prior TACE (n=314)	Cabozantinib (N=203)	Placebo (N=111)	0.82 (0.62–1.09)	Cabozantinib (N=203)	Placebo (N=111)	0.50 (0.38–0.64) ^a
	11.4	8.6		NA		
According to prior sorafenib treatment duration^b						
<3 months (n=136)	Cabozantinib (N=89)	Placebo (N=47)	0.72 (0.47–1.10)	Cabozantinib (N=89)	Placebo (N=47)	0.35 (0.23–0.52)
<i>From the start of cabozantinib</i>	8.9 (7.40–12.50)	6.9 (4.90–9.20)		3.8 (3.50–5.60)	1.8 (1.70–1.90)	
<i>From the start of sorafenib</i>	13.3 (11.50–19.0)	10.4 (8.50–14.70)		NA		
3 to 6 months (n=141)	Cabozantinib (N=98)	Placebo (N=43)	0.65 (0.43–1.00)	Cabozantinib (N=98)	Placebo (N=43)	0.37 (0.25–0.56)
<i>From the start of cabozantinib</i>	11.5 (8.90–18.10)	6.5 (4.80–12.30)		5.4 (3.70–7.40)	1.9 (1.90–2.20)	
<i>From the start of sorafenib</i>	21.2 (15.60–26.10)	14.1 (10.20–20.0)		NA		
≥6 months (n=217)	Cabozantinib (N=143)	Placebo (N=74)	0.82 (0.58–1.16)	Cabozantinib (N=143)	Placebo (N=74)	0.48 (0.35–0.67)
<i>From the start of cabozantinib</i>	12.3 (9.50–18.0)	9.2 (6.30–11.60)		5.7 (5.20–7.30)	1.9 (1.90–2.70)	
<i>From the start of sorafenib</i>	29.9 (25.90–32.60)	25.8 (22.30–33.00)		NA		

Notes: ^aOnly HR are available for PFS by prior TACE; ^bData evaluated in the per-protocol second-line population of CELESTIAL. Data from.^{21,22}

Abbreviations: mOS, median overall survival; 95% CI, 95% confidence interval; HR, hazard ratio; mPFS, median progression-free survival; TACE, transarterial chemoembolization; NA, not available.

Table 4 Summary of Survival Outcomes by ALBI Grade

	mOS Months (95% CI)		mPFS Months (95% CI)	
ALBI Grade 1	Cabozantinib (N=186)	Placebo (N=182)	Cabozantinib (N=186)	Placebo (N=182)
	17.5	11.4	6.5	1.9
	HR 0.63 (0.46–0.86)		HR 0.42 (0.32–0.56)	
ALBI Grade 2	Cabozantinib (N=282)	Placebo (N=133)	Cabozantinib (N=282)	Placebo (N=133)
	8.0	6.4	3.7	1.9
	HR 0.84 (0.66–1.06)		HR 0.46 (0.37–0.58)	

Note: Data from.²³

Abbreviations: mOS, median overall survival; 95% CI, 95% confidence interval; mPFS, median progression-free survival; ALBI grade, (Albumin-Bilirubin) grade; HR, hazard ratio.

efficacy outcomes (OS, PFS, ORR per RECIST criteria version 1.1) of the CELESTIAL trial were evaluated according to the baseline AFP levels, with a cut-off of 400 ng/mL, which has proven to have a prognostic role,^{7,31} and according to the kinetics of AFP. In particular, an AFP response is defined as an AFP reduction $\geq 20\%$ from baseline during treatment, while an AFP control is defined as a minor reduction or no change from baseline at the first tumor assessment on week 8. In detail, patients on cabozantinib with baseline AFP levels < 400 ng/mL achieved a median OS of 13.9 months (versus 10.3 months with placebo; HR 0.81; 95% CI, 0.62–1.04) and patients on cabozantinib with baseline AFP levels ≥ 400 ng/mL reached a median OS of 8.5 months (versus 5.2 months with placebo; HR 0.71; 95% CI, 0.54–0.94). Additionally, longer PFS and notably higher ORR were achieved in patients with baseline AFP < 400 ng/mL than in the AFP ≥ 400 ng/mL subgroup. Given the low rate of AFP response in the placebo group (13% versus 50% with cabozantinib), the efficacy outcomes were evaluated only in the cabozantinib subgroup. Patients showing an AFP response achieved a median OS of 16.1 months (versus 9.1 months in non-responders; HR 0.61; 95% CI, 0.45–0.84), longer PFS and better ORR (7% versus 3% in non-responders), with a lower rate of progressive disease as best response in AFP responders (15% versus 29% in non-

responders). These results corroborate the hypothesis that AFP kinetics could represent a useful biomarker of response also during cabozantinib treatment. A summary of the survival outcomes according to baseline AFP levels and AFP response is reported in Table 5.

Further circulating biomarkers, including cabozantinib targets, their ligands, and other plasma proteins, were tested at baseline and at week 4 during treatment, and their baseline levels and on-treatment changes were correlated with OS and PFS. HRs for OS and PFS favored cabozantinib over placebo regardless of baseline levels of all biomarkers analyzed. Overall, these analyses identified prognostic and pharmacodynamic biomarkers but none of them was predictive of OS or PFS benefit with cabozantinib.³²

Comparison with Other Second-Line Therapies

As previously mentioned, in the second-line setting different therapeutic options are currently available based on phase III data, namely regorafenib, cabozantinib, and ramucirumab. However, the lack of direct comparisons and the differences in the enrolled populations make it difficult to compare their results. In this context, a matching-adjusted indirect comparison (MAIC) was performed to compare the results of the CELESTIAL and RESORCE trials, taking into account only

Table 5 Summary of Survival Outcomes by AFP Baseline Levels and AFP Response

	mOS Months (95% CI)		mPFS Months (95% CI)	
AFP baseline levels				
<400 ng/mL (n=414)	Cabozantinib (N=278)	Placebo (N=136)	Cabozantinib (N=278)	Placebo (N=136)
	13.9	10.3	5.5	1.9
	HR 0.81 (0.62–1.04)		HR 0.47 (0.37–0.60)	
≥ 400 ng/mL (n=293)	Cabozantinib (N=192)	Placebo (N=101)	Cabozantinib (N=192)	Placebo (N=101)
	8.5	5.2	3.9	1.9
	HR 0.71 (0.54–0.94)		HR 0.42 (0.32–0.55)	
AFP response^a				
Yes	Cabozantinib (N=117)		Cabozantinib (N=117)	
	16.1		7.3	
No	Cabozantinib (N=119)		Cabozantinib (N=119)	
	9.1		4.0	
	HR 0.61 (0.45–0.84)		HR 0.55 (0.41–0.74)	

Notes: ^aAFP response was evaluated only in the cabozantinib arm and was defined as a $\geq 20\%$ reduction in AFP levels from baseline at week 8. Data from.³⁰

Abbreviations: mOS, median overall survival; 95% CI, 95% confidence interval; mPFS, median progression-free survival; AFP, alpha-fetoprotein; HR, hazard ratio.

the population who received cabozantinib as a second-line treatment.³³ Although no statistically significant OS differences emerged (11.4 months for cabozantinib and 10.6 months for regorafenib, $p=0.35$), a longer PFS was detected for cabozantinib (5.6 months for cabozantinib and 3.1 months for regorafenib, $p=0.0005$). However, a potential confounding factor is represented by a different assessment schedule used in the two trials (every 8 weeks in the CELESTIAL trial and every 6 weeks for the first 8 cycles then every 12 weeks in the RESORCE trial). A recently presented MAIC was performed to compare the results of the CELESTIAL and REACH-2 trials, taking into consideration only the second-line population of the CELESTIAL trial with baseline AFP ≥ 400 ng/mL ($n=202$).³⁴ No statistically significant OS difference was observed (10.6 months with cabozantinib and 8.7 months with ramucirumab; $p=0.104$) whereas a significantly longer PFS was achieved with cabozantinib (5.5 months versus 2.8 with ramucirumab; $p=0.016$). Once again, the different schedule of assessments used in the two studies (every 8 weeks in the CELESTIAL trial and every 6 weeks for the first 6 months, then every 9 weeks for the REACH-2 study) might represent a potential confounding factor.

Efficacy of Cabozantinib in the Third-Line Setting

The population of the CELESTIAL trial⁸ could have received up to two lines of prior systemic treatments, and 27% ($n=192$) of the enrolled patients received cabozantinib as third-line treatment. As summarized in Table 6, these patients had shorter survivals (median OS 8.6 months in both arms, HR 0.90; 95% CI, 0.63–1.29) than those who had received cabozantinib as a second-line option (11.3 with cabozantinib vs 7.2 months with

placebo, HR 0.70; 95% CI 0.55–0.88) but with a still preserved PFS advantage (3.7 months with cabozantinib versus 1.9 months with placebo, HR 0.40; 95% CI, 0.32–0.50). However, the trial was not powered to detect survival differences within these two strata. Nevertheless, even if in recent years new treatments were introduced in the first-line and second-line settings, cabozantinib still represents the only validated third-line therapeutic option. In particular, in the CELESTIAL trial, less than 5% of the patients received cabozantinib after a second-line treatment with ICI. However, despite the small numbers, a post hoc analysis showed that these patients had a benefit from cabozantinib similar to other third-line patients.³⁵ Specifically, 14 and 3 patients receiving respectively cabozantinib and placebo in the third-line setting had received prior ICI as well as the required sorafenib. The median OS in the cabozantinib arm was 7.9 months and median PFS was 3.7 months, consistently with the results in the overall third-line subgroup.

Tolerability

Safety Findings in the CELESTIAL Trial

In the CELESTIAL trial, of the 707 randomized patients, all but three received the treatment and were included in the safety analysis.⁸ The median duration of treatment was 3.8 months in the cabozantinib group and 2.0 months in the placebo group. Dose reductions (from 60 mg to 40 mg to 20 mg daily) were required by 62% of patients on cabozantinib and 13% of patients on placebo, and median administered daily dose was 35.8 mg for cabozantinib and 58.9 mg for placebo. The rate of treatment discontinuation because of adverse events (AEs) that were considered to be related to the trial regimen was 16% in the cabozantinib group and 3% in the placebo group and the AEs leading to

Table 6 Summary of Survival Outcomes in Second- and Third-Line Population

	mOS Months (95% CI)		mPFS Months (95% CI)	
	Cabozantinib (n=335)	Placebo (n=174)	Cabozantinib (n=335)	Placebo (n=174)
Second-line population (n=509)	11.3	7.2	5.5	1.9
	HR 0.70 (0.55–0.88)		HR 0.40 (0.32–0.50)	
Third-line population (n=192)	8.6	8.6	3.7	1.9
	HR 0.90 (0.63–1.29)		HR 0.58 (0.41–0.83)	

Note: Data from.⁸

Abbreviations: mOS, median overall survival; 95% CI, 95% confidence interval; mPFS, median progression-free survival; HR, hazard ratio.

treatment discontinuation in more than 1.0% of patients were palmar–plantar erythrodysesthesia (PPE), fatigue, decreased appetite, diarrhea and nausea. Ninety-nine percent of the patients treated with cabozantinib experienced at least one AE of any grade, compared to 92% of the patients in the placebo group, regardless of causality. High-grade AEs, defined as grade 3 or above according to Common Terminology Criteria for Adverse Events (CTCAE) version 4.0, were reported by 68% of patients on cabozantinib and 32% of patients on placebo. Most common high-grade AEs were PPE (17% of patients on cabozantinib vs 0% of patients on placebo), hypertension (16% vs 2%), increased aspartate aminotransferase (AST) levels (12% vs 7%), fatigue (10% vs 4%), and diarrhea (10% vs 2%). Dose reductions were mainly due to PPE (22%), diarrhea (10%), fatigue (7%), hypertension (7%) and AST increase (6%). Fifty percent of patients on cabozantinib suffered from a serious AE versus 37% of the placebo arm. Six patients treated with cabozantinib suffered from grade 5 treatment-related AEs (hepatic failure, bronchoesophageal fistula, portal-vein thrombosis, upper gastrointestinal hemorrhage, pulmonary embolism and hepatorenal syndrome), while 1 treatment-related death was reported in the placebo group (hepatic failure).

Post Hoc Analyses

The development of AEs is known to correlate with the efficacy of several MKIs used for advanced HCC. A survival improvement was shown for patients suffering from dermatologic AEs during the first 60 days of sorafenib treatment,³⁶ and confirmed for patients treated with regorafenib.³⁷ More recently, a post hoc analysis of the REFLECT trial showed a positive association between AEs and OS for lenvatinib as well.³⁸ Patients receiving cabozantinib who reported dermatological toxicity and grade ≥ 3 hypertension were most likely to benefit from the treatment in terms of OS and PFS.³⁹ For this reason, consistent with the experience acquired with sorafenib,⁴⁰ it is of capital importance to learn how to manage AEs and how to improve the tolerability of cabozantinib in order not to discontinue the drug, since AEs may correlate with a better outcome. Describing in detail the management of AEs goes beyond the intent of this review, but it is important to underline the existence of many effective strategies aimed to prevent AEs and adequately treat them once they occur.⁴¹

A post hoc analysis extrapolated the data on quality of life (QoL) of patients enrolled in the CELESTIAL trial.⁴² Throughout the course of the treatment, QoL was evaluated

with EQ-5D, which is a measure of health-related QoL, consisting of a descriptive system and the EuroQol-visual analogue scales. The analysis showed a significant although small health reduction after the first 50 days of the treatment, but this difference reduced over time and at 150 days patients receiving cabozantinib experienced a clinically and statistically increase in mean quality-adjusted life years (QALY), where every QALY is defined as one year of life spent in perfect health. Furthermore, restricting the analysis on patients receiving cabozantinib as a second-line treatment within the CELESTIAL study, a QTWiST analysis showed that these patients spent a significantly longer time without disease symptoms and high-grade toxicity in comparison with those receiving placebo.⁴³ As previously mentioned, two MAICs focusing on second-line treatment compared cabozantinib with regorafenib³³ and with ramucirumab, respectively.³⁴ In the first MAIC, patients assigned to treatment arms in the CELESTIAL and RESORCE studies experienced similar rates of high-grade toxicity, in particular in terms of fatigue, hypertension, PPE and AST and bilirubin increase. The only difference was observed for high-grade diarrhea, which was significantly more frequent during cabozantinib treatment.³³ Furthermore, the MAIC between the CELESTIAL and the REACH-2 trial highlighted a similar AE-related discontinuation rate in the two studies, with a slightly better tolerability of ramucirumab in terms of $G \geq 3$ hypertension, fatigue and increased AST.³⁴

Special Populations

Despite the increasing number of therapeutic options, the management of advanced HCC can encounter severe limitations in daily practice, especially while taking care of patients with borderline clinical conditions. For these subgroups of patients, who were excluded or underrepresented in clinical trials, limited data are available. In particular, we report on the use of cabozantinib in two categories of patients: elderly patients and patients with impaired liver function (according to Child-Pugh score) (Table 7).

Elderly Patients

Although there is no consensus about the definition of elderly people, generally 65 years is considered the cut-off age according to the beginning of the retirement period in most Western countries. As a result of the different underlying etiologies, in Europe, America and Japan most HCC are diagnosed when patients are more than 60 years old, while in most of the African and Asian patients HCC diagnosis occurs between 30 and 60 years. With the

Table 7 Summary of Survival Outcomes and Safety Data in Special Populations

		Overall Population ^a (n=707)		Elderly Patients ^b (n=343)		Child-Pugh B at Week 8 ^c (n=73)	
		Cabozantinib (n=470)	Placebo (n=237)	Cabozantinib (n=230)	Placebo (n=113)	Cabozantinib (n=51)	Placebo (n=22)
Survival data	mOS	10.2	8.0	11.1	8.3	8.5	3.8
	mPFS	5.2	1.9	5.4	2.0	3.7	1.9
Adverse Events	%G3-G4 AEs	68%	37%	68%	33%	71%	NA
	% discontinuation due to AEs	16%	3%	22%	4%	18%	NA

Notes: ^aData from;⁸ ^bData from;⁴⁴ ^cData from.⁴⁵

Abbreviations: mOS, median overall survival; mPFS, median progression-free survival; G, grade; AEs, adverse events, NA, not available.

notable exception of the Asia-Pacific trial,³ the median age of patients enrolled in clinical trials receiving second-line systemic treatment is 65 years.²⁻⁶ In terms of efficacy endpoints, in the CELESTIAL trial the outcomes in elderly patients are comparable with the results in the overall population.⁴⁴ Specifically, for patients ≥ 65 years old, median OS was 11.1 months vs 8.3 months for cabozantinib and placebo, respectively (HR 0.74; 95% CI 0.56–0.97), while median PFS was 5.4 months vs 2.0 months (HR 0.46; 95% CI 0.35–0.59). Older patients discontinued the drug more often because of AEs (22% discontinuation ≥ 65 years vs 11% < 65 years) but interestingly the rate of dose reduction and the median administered daily dose did not differ. The most common high-grade AEs in both age groups were consistent with the safety profile reported in the overall population. Moreover, after progression on cabozantinib, 22% of patients with ≥ 65 and 28% of patients ≤ 65 years had access to further systemic treatments, showing that later lines can be safely administered regardless of age.

Patients with Child-Pugh Class B Liver Cirrhosis

Patients with advanced HCC and Child-Pugh class B liver cirrhosis represent a population with a worse prognosis. Due to the impaired liver function, they are excluded from clinical trials testing new therapeutic options for advanced HCC. Thus far, scarce data are available about the safety and efficacy of systemic treatment in this subgroup of patients. As other studies evaluating MKIs, the CELESTIAL trial allowed only Child-Pugh A patients. At baseline, the ratio of Child-Pugh scores of A6:A5 was similar (~75%:25%) for both arms. However, despite the inclusion criteria, 9 patients with Child-

Pugh class B were included in the trial: 7 in the cabozantinib arm versus 2 in the placebo arm. A post hoc analysis assessed patients whose liver function deteriorated from Child-Pugh class A to Child-Pugh class B by week 8 after randomization.⁴⁵ This analysis showed a better median OS in patients with Child-Pugh class B on cabozantinib versus placebo (8.5 months vs 3.8 months), with a HR of 0.32 (95% CI, 0.18–0.58). Similarly, the median PFS in the Child-Pugh B subgroup was longer in the cabozantinib arm compared to the placebo arm (3.7 months vs 1.9 months) with a HR of 0.44 (95% CI, 0.25–0.76). Moreover, Child-Pugh B patients receiving cabozantinib had similar rates of dose reductions and treatment discontinuations than the overall population. Hence, cabozantinib seems to demonstrate a clinical benefit and a manageable safety profile also in patients with deteriorating liver function to Child-Pugh class B. Of note, nivolumab is the only available drug tested in patients with baseline Child-Pugh B class. In the CheckMate-040 the disease-control rate and the median OS were 55.1% and 7.6 months respectively in Child-Pugh B patients receiving nivolumab.⁴⁶

Cost-Effectiveness

Since HCC is one of the most frequent cancers, it is important to consider the economic impact of a widespread use of a new drug once it enters the market. An extensive analysis of the cost-effectiveness of cabozantinib in the second-line setting was conducted by Liao et al⁴⁷ considering three different healthcare systems (US, United Kingdom and China). The authors compared the cost-effectiveness of cabozantinib to best supportive care as in the CELESTIAL trial design, taking into account only direct medical costs, such as the price of the drug and the cost of grade 3–4 AEs management; as a measure of effectiveness, they used the gain in QALYs. In order to

establish the cost-effectiveness of cabozantinib, they calculated the incremental cost-effectiveness ratio (ICER), which represents the incremental cost per QALY gained. The authors concluded that at the actual willingness-to-pay thresholds, cabozantinib is not cost-effective in any of the three healthcare systems. The highest cost was registered in the US, where they found an ICER of \$833 497 per QALY, while the lowest in China, with an ICER of \$156 437 per QALY. To become cost-effective, the price of cabozantinib should be reduced at least by 80–85%. However, this study has the limitation of not considering the indirect costs linked to cirrhosis complications, so that a possible clinical benefit from cabozantinib could have been underestimated. Another study, while identifying a modest gain of 0.16 QALYs for patients treated with cabozantinib after sorafenib discontinuation, confirms the lack of cost-effectiveness of the drug at the actual market price.⁴⁸ In 2015 the European Society of Medical Oncology (ESMO) created an innovative tool to evaluate the effectiveness of a new drug in terms of clinical benefit, the ESMO-Magnitude of Clinical Benefit Scale (ESMO-MCBS).⁴⁹ In its 1.1 version, this score assigns a number ranging from 1 (absence of clinical benefit) to 5 (substantial clinical benefit) for the drugs used in a non-curative setting, based on the overall evaluation of the median gain in terms of survival, the HR for OS and the improvement of QoL.⁵⁰ Regarding its use in the second-line setting only, cabozantinib received a score of 3, while in the same setting ramucirumab received a score of 1 and regorafenib a score of 4.⁵¹

Future Perspectives

Cabozantinib in Combination with ICI

Since 2007, antiangiogenic drugs have been the cornerstone of systemic therapies in HCC. However, in recent years the advent of immunotherapy in the HCC scenario is rapidly modifying the range of available systemic agents. Despite promising results in phase I/II studies,^{9,10} ICI monotherapy in first⁵² and second-line phase III trials⁵³ demonstrated no statistically significant benefit in OS compared to sorafenib and placebo, respectively, confirming however the safety data observed in earlier phase trials. It is not possible to identify which patients will benefit the most from the treatment with ICI, since no biomarker has been validated and programmed death-ligand 1 (PD-L1) expression does not have any predictive value in HCC. Combining antiangiogenic agents with ICI has emerged as

a potential approach to synergistically improve outcomes, and the positive results of the IMbrave150 study strongly support this strategy.⁵ Beyond the well-known broad spectrum of action, MKIs are also able to revert the immunosuppressive tumoral field, which is due to hypoxia and VEGF effects against immune cells, to an immunosupportive one. In this context, preclinical and clinical studies unveiled the immunomodulating properties of cabozantinib, showing that this drug is able to influence the innate and adaptive immune response in different types of tumor cells.^{54–56} Of note, in addition to VEGFR2, cabozantinib targets other key pathways involved in immunosuppression (MET and TAM kinases: TYRO3, AXL, and MER) and it increases the expression of major histocompatibility complex class I antigen on tumor cells, which improves the sensitivity to T cell-mediated killing. The combination of anti-VEGF with ICI aims to reduce aberrant neoangiogenesis, thus promoting both drug delivery and CD8+ T cell infiltration in the tumor microenvironment.⁵⁷ A recent study in an HCC murine model revealed that cabozantinib enhances antitumor activity both as monotherapy and in combination with ICI. At the systemic level, it increases the percentage of circulating T cells and CD8+ T cells and it decreases the neutrophil-to-lymphocyte ratio. In addition, cabozantinib decreases the number of CD8+PD1+ lymphocytes and promotes the neutrophil infiltration into the tumor. The combination was significantly associated with upregulation of inflammation, innate and adaptive immunity pathways, both at systemic and at tumor level.⁵⁸ Furthermore, in metastatic urothelial carcinoma patients, cabozantinib exhibited the ability to reduce circulating immunosuppressive regulatory T cells.⁵⁵ In clinical trials, cabozantinib was tested in combination with ICI, showing promising antitumor activity and tolerability in patients with solid tumors, including pretreated HCC.^{59–62} Two phase I/II studies explored the combination of cabozantinib with ICI in advanced HCC patients with preserved liver function: CheckMate-040 (NCT01658878) and COSMIC-021 (NCT03170960). The CheckMate-040 phase I/II study included a cohort of patients treated with cabozantinib (40 mg daily) plus nivolumab monotherapy or combined with ipilimumab.⁶⁰ Recent results from this cohort reported an ORR of 29% in the cabozantinib-nivolumab-ipilimumab cohort and an ORR of 19% in the cabozantinib-nivolumab cohort; median PFS resulted in 6.8 months and 5.4 months, respectively while median OS was 21.5 months in the doublet arm, whereas it was not reached in the triplet arm. Moreover, cabozantinib in combination with

atezolizumab was assessed in a multicenter Phase I study (COSMIC-021) in patients with multiple tumor types including HCC. After a promising benefit reported in patients with renal cell cancer with an acceptable safety profile in patients receiving cabozantinib at both planned doses (40 mg or 60 mg daily) combined with atezolizumab (1200 mg every three weeks),⁶² results for HCC patients are eagerly awaited.

Thanks to these studies, a solid preclinical and clinical rationale supported the design of the ongoing COSMIC-312 study. This is a global, randomized, open-label phase III trial testing cabozantinib (40 mg daily) combined with atezolizumab (1200 mg every three weeks) versus sorafenib (400 mg twice daily) and versus cabozantinib monotherapy (60 mg daily) in around 740 treatment-naïve patients with Child-Pugh class A liver function and ECOG PS 0–1. The primary endpoints are PFS according to RECIST version 1.1 assessed by a blinded independent radiology committee (BIRC) and OS for cabozantinib plus atezolizumab versus sorafenib. The secondary endpoint is PFS per RECIST version 1.1 by BIRC for cabozantinib monotherapy versus sorafenib. The protocol includes the evaluation of other efficacy endpoints, such as the ORR, time to progression and duration of response per RECIST version 1.1 by BIRC and the investigator. Furthermore, radiographic response is evaluated per modified RECIST as well. Additional analyses include the safety assessment, several biomarker analyses (eg, AFP) and the evaluation of QoL.⁶³ A Phase II trial testing cabozantinib and pembrolizumab for first-line HCC treatment is ongoing (NCT04442581). Moreover,

cabozantinib is currently tested in association with nivolumab as neoadjuvant treatment (NCT03299946) and to durvalumab in the second-line setting (NCT03539822) (Table 8).

Expanding the Use of Cabozantinib Cabozantinib After ICI

Thanks to the success of immunotherapy in the first-line setting and the ever-growing strategies of combination, the current landscape for HCC treatment is rapidly evolving. A wide number of treatment options are available for HCC patients, but it remains unknown which is the best treatment to adopt after ICI-based therapies, especially after the approval of atezolizumab and bevacizumab in the first-line setting.⁵ Regarding cabozantinib, retrospective data showed that it is active in patients with metastatic clear-cell renal cell carcinoma who had been previously treated with ICI.⁶⁴ As previously mentioned, only retrospective data are available about the use of cabozantinib after ICI in HCC. These data, albeit limited, support its sequential use as a safe and promising strategy.³⁵ Ongoing phase II clinical trials are prospectively assessing cabozantinib in HCC patients previously treated with ICI in first- or second-line (NCT04435977 – IMMUNOCABO, NCT04316182 – ACTION).

Cabozantinib and HIV

Of all non-HIV-related cancers, HCC is one of the most studied malignancies occurring in people living with HIV (PLHIV), causing 40% of liver-related deaths in this population.⁶⁵

Table 8 Cabozantinib in Combination with ICI: Ongoing Trials in HCC

Trial Number	Trial Name	Phase	Combined ICI	Setting	Primary Outcomes	Secondary Outcomes
NCT03755791	COSMIC-312	III	Atezolizumab	I line	PFS, OS	PFS
NCT03170960	COSMIC-021	I/II	Atezolizumab	I line	MTD	ORR
NCT04442581	-	II	Pembrolizumab	I line	ORR	ORR, DCR, PFS, OS, AEs
NCT01658878 ^a	CheckMate-040	I/II	Nivolumab/Nivolumab +Ipilimumab	I/II line	AEs, ORR	CRR, DCR, DOR, TTR, TTP, PFS, OS, OSR
NCT03539822	CAMILLA	Ib	Durvalumab	II line	MTD	AEs, ORR, OBR, PFS, OS
NCT04514484	-	I	Nivolumab	Any line PLHIV	DLTs	Immune status, HIV viral loads, ORR
NCT03299946 ^a	CaboNivo	Ib	Nivolumab	Neoadjuvant	AEs, treatment completion ^b	R0 resection, CRR, MPR, ORR, OS, DFS

Notes: ^aActive not recruiting, ^bnumber of patients who complete preoperative treatment and proceed to surgery.

Abbreviations: ICI, immune checkpoint inhibitor; HCC, hepatocellular carcinoma; PFS, progression-free survival; OS, overall survival; MTD, maximum tolerated dose; ORR, objective response rate; DCR, disease control rate; AEs, adverse events; CRR, complete response rate; DOR, duration of response; TTR, time to response; TTP, time to progression; OSR, overall survival rate; OBR, overall benefit rate; PLHIV, people living with HIV; DLTs, incidence of dose-limiting toxicities; HIV, human immunodeficiency virus; R0 resection, microscopically margin-negative resection; MPR, major pathologic response; DFS, disease-free survival.

However, PLHIV are routinely excluded from prospective trials and no data are currently available about the use of systemic treatment in this population. It is known that PLHIV affected by HCC have a worse prognosis compared to the non-HIV counterpart,⁶⁶ while assessing if they can safely receive systemic anticancer treatment is still an important unmet need. A phase I trial (NCT04514484) is currently investigating the use of cabozantinib and nivolumab in PLHIV with advanced cancers including HCC, with safety and feasibility as primary endpoints.

Conclusion

Cabozantinib is a standard of care for the treatment of advanced HCC in the second-line setting and the only approved option in third line, as CELESTIAL is the only phase III study to have included patients in the third-line setting. It is an effective and safe drug, and it appears to be feasibly employed even in more fragile patients who are normally excluded or underrepresented in clinical trials. Considering the actual complex landscape of second-line treatment of advanced HCC, the therapeutic choice should be tailored on each patient, based on clinical judgement, expected toxicity and regulatory issues. For example, the good tolerance of a previous MKI treatment could reassure the clinician on the safe use of cabozantinib, whereas a patient not benefitting from a first-line MKI could take a better advantage from an ICI, in countries where ICI are approved for previously treated patients. Furthermore, the presence of contraindicating factors, such as autoimmune diseases for immunotherapy or prothrombotic conditions for cabozantinib, should always be taken into consideration. Anyway, currently, no data are available to disentangle the therapeutic choice.⁶⁷ In the near future, the use of cabozantinib could be expanded, depending on the results of ongoing studies exploring its role in first-line in combination with atezolizumab or in further lines of treatment following ICI discontinuation.

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