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Review

The Effect of Testosterone on Cardiovascular Disease and Cardiovascular Risk Factors in Men: A Review of Clinical and Preclinical Data

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ABSTRACT

Cardiovascular disease (CVD) is the leading cause of death worldwide. The effects of testosterone, the primary male sex hormone, on cardiovascular risk have been of special interest due to the increased risk of CVD in men. Although it is well established that testosterone levels decline and cardiovascular mortality increases with age, the association between testosterone and CVD remains unclear. Observational and randomized studies on the effects of endogenous and exogenous testosterone have produced conflicting data, and meta-analyses have been inconclusive, suggesting significant study heterogeneity. Despite a lack of adequately powered randomized controlled trials, large observational studies in the early 2010s led to advisories on the use of testosterone replacement therapy. Similar advisories have been mandated for certain types of androgen deprivation therapy. Additional research suggests that testosterone shortens the heart-rate -corrected QT interval, improves glycemic control, induces vasodilation, is prothrombotic, and has anti-obesity effects, whereas associations with atherosclerosis and inflammation are less clear. Despite

Cardiovascular disease (CVD) is the leading cause of death globally.¹ Various factors increase the risk of CVD, including diabetes, obesity, hypertension, dyslipidemia, and increasing age. Epidemiologic studies have suggested that men face a higher risk of CVD compared to women,² and evidence supports a role for sex hormones in the modulation of CVD pathogenesis in men and women. Atlhough the protective effect of estrogen on cardiovascular health is well-established,³ the effect of testosterone is less clear.

An increased risk of premature cardiovascular events in men initially led to the belief that testosterone had detrimental effects on cardiovascular health. Some large observational and randomized studies have supported this conclusion, whereas

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RÉSUMÉ

Les maladies cardiovasculaires (MCV) sont la principale cause de décès dans le monde. Les effets de la testostérone, principale hormone sexuelle masculine, sur le risque cardiovasculaire ont suscité un intérêt particulier en raison du risque accru de MCV chez les hommes. S'il est bien établi que le taux de testostérone diminue et que la mortalité cardiovasculaire augmente avec l'âge, l'association entre la testostérone et les MCV demeure obscure. Les études d'observation et à répartition aléatoire sur les effets de la testostérone endogène et exogène ont donné des données contradictoires, et les méta-analyses n'ont pas été concluantes, laissant entrevoir une hétérogénéité importante des études. Malgré un manque d'essais comparatifs à répartition aléatoire, de vastes études d'observation réalisées au début des années 2010 ont conduit à formuler des avis sur l'utilisation du traitement de substitution de la testostérone. Des avis similaires ont été demandés pour certains types de traitements antiandrogéniques. D'après d'autres recherches, la testostérone raccourcirait l'intervalle QT corrigé en fonction de la fréquence cardiaque, améliorerait la maîtrise glycémique,

others have suggested a cardioprotective role for testosterone. Systematic reviews and meta-analyses have generally reported low-quality evidence and hence have been inconclusive. With testosterone therapies being used in the treatment of conditions that affect millions of men worldwide,⁴ the relationship of testosterone to cardiovascular risk and disease must be better understood to inform guidelines for use of these therapies. This review summarizes recent clinical and preclinical studies with the aim to better understand the effect, and possible mechanisms of action, of testosterone on cardiovascular risk. The effect of testosterone on specific cardiovascular risk factors is also assessed.

Molecular Biology of Testosterone

Biosynthesis and metabolism of testosterone

Testosterone is the primary sex hormone in men. It is essential for the development of the male reproductive system and secondary sex characteristics.⁵ Following stimulation by the luteinizing hormone (LH), testosterone is synthesized from cholesterol through steroidogenesis.⁵ This synthesis occurs primarily in testicular Leydig cells and, in smaller

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inconclusive evidence on cardiovascular risk and inconsistencies among clinical practice guidelines, millions of men continue to use testosterone replacement and androgen deprivation therapy. In addition to summarizing clinical and preclinical data, this review provides insight on potential mechanisms of action of testosterone on CVD, applications of this knowledge to clinical settings, and avenues for future research.

quantities, in the adrenal glands.⁵ The synthesis is regulated by the hypothalamic—pituitary—testicular axis, with increasing testosterone levels activating a negative feedback loop that inhibits the release of gonadotropic releasing hormone (GnRH), follicle-stimulating hormone, and LH.⁶

Secreted testosterone circulates in the blood in its free form or bound to carrier proteins. Sex hormone—binding globulin (SHBG) is the major carrier protein of testosterone,⁶ with approximately 60% of testosterone bound to SHBG, and an additional 40% bound to albumin.⁶ Only 1%-2% of testosterone is unbound or free.⁷ Although only free testosterone was historically considered to be biologically available, albumin-bound testosterone is now also accepted as being bioavailable, due to its lower binding affinity.⁷

Bioavailable testosterone can exert its effects directly on androgen receptors (ARs). Alternatively, it may be metabolized to other steroid hormones, such as dihydrotestosterone (DHT) or 17β -estradiol (E2), or by 5α -reductase and aromatase, respectively.⁵ DHT amplifies the effects of testosterone, as it is a highly active metabolite with a greater binding capacity and signalling induction potency.⁶ In men, E2 is produced locally through conversion by aromatase,⁵ an enzyme expressed in multiple tissues, including adipose tissue, bone, and brain.

Testosterone is largely metabolized to androsterone and aetiocholanolone and conjugated with glucuronic or sulphuric acid prior to excretion in the urine.⁶ In those over the age of 60 years, the metabolic clearance rate of testosterone decreases rapidly.⁸ Concurrently, with age, the levels of free and albumin-bound testosterone also decline, whereas SHBG-bound testosterone levels increase.⁸ This decrease results in decreased free testosterone levels and bioavailability. The effect of age on total testosterone concentration is not clear.

Physiological effects of testosterone

Most physiological effects of testosterone are mediated through its interaction with the AR, a ligand-dependent nuclear receptor. The AR gene spans 8 exons and 90 kb at locus Xq11-12.⁹ It has 3 major functional domains, each with a unique role in mediating the molecular mechanisms of androgens: N-terminal transcriptional regulatory domain, DNA-binding domain, and C-terminal ligand-binding domain.¹⁰ Atlhough gene transcription is affected by cell type and age, the AR gene is expressed in most cell types and tissues, with the exception of the spleen.¹⁰

Androgens have diverse effects on multiple organ systems (Fig. 1). These effects can occur through classical and nonclassical mechanisms.^{11,12} Classical or DNA-binding–dependent signalling involves androgen binding-induced conformational

provoquerait une vasodilatation, exercerait un effet prothrombotique et aurait des effets anti-obésité; en revanche, le lien avec l'athérosclérose et l'inflammation est moins claire. Malgré des preuves peu concluantes sur le risque cardiovasculaire et des incohérences quant aux directives de pratique clinique, des millions d'hommes continuent de recourir à des traitements de substitution de la testostérone et antiandrogéniques. En plus de résumer les données cliniques et précliniques, cette analyse donne un aperçu des modes d'action potentiels de la testostérone sur les MCV, des applications de ces connaissances en contexte clinique et des pistes de recherches futures.

changes in the AR, which dissociate from chaperone proteins and expose the AR nuclear location sequence.¹¹ The AR/ androgen complex then translocates to the nucleus and forms dimers that bind to specific androgen response promoter elements (AREs) to modulate gene transcription.¹¹ Nonclassical or non-DNA binding-dependent signalling occurs within seconds or minutes and does not directly involve transcriptional changes.¹² Although the specific mechanism is unclear, 2nd messenger pathway activation involving mitogen-activated protein kinase, protein kinase B (Akt), and extracellular receptor kinase has been implicated, as well as possible indirect gene repression through sequestration of transcription factors (Fig. 2).¹²

Testosterone and Cardiovascular Risk

Endogenous testosterone levels and cardiovascular risk

The Massachusetts Male Aging Study established that testosterone levels peak around the age of 30 years, followed by a decline of 1%-2% annually.⁸ This observation led to an interest in exploring the association between low testosterone concentrations and cardiovascular risk. Speculation on the hormone's effects has led to decades of observational studies and reviews.

Many population-based studies have found an inverse correlation between endogenous testosterone levels and all-cause and cardiovascular mortality, especially in older men. A prospective study of elderly men by Laughlin et al.¹³ found that men in the lowest quartile of total testosterone levels had a 40% increased likelihood of 20-year mortality compared to those with higher levels, which could not be explained by a range of comorbidities and risk factors, including age (hazard ratio [HR] 1.40 [95% confidence interval {CI} 1.14-1.71]). These results were in accordance with an 8-year prospective cohort study of male veterans (HR 1.88 [95% CI 1.34-2.63]).¹⁴ Laughlin et al.¹³ also associated lower testosterone levels with increased cardiovascular mortality (HR 1.38 [95% CI 1.02-1.85]). This finding is consistent with results of the prospective Rotterdam study, which reported an inverse association between testosterone levels in older men and risk and progression of severe aortic atherosclerosis.¹⁵ The European Prospective Investigation Into Cancer in Norfolk (EPIC-Norfolk) study, a nested case-control study, similarly reported an inverse relationship between endogenous testosterone concentrations and all-cause mortality and CVD.¹



Figure 1. Physiological effects of testosterone: Testosterone has effects on multiple organs, and many of these effects have direct and/or indirect implications for cardiovascular health. HDL-C, high-density lipoprotein cholesterol; LDL-C, low-density lipoprotein cholesterol; QTc interval, heart-rate-corrected QT interval; RBC, red blood cell. *Inconclusive research on the specific effect. Created with Bio-Render.com.

In contrast, other studies have found no statistically significant association between testosterone level and cardiovascular mortality. The longitudinal Cardiovascular Health Study failed to find an association between total and free testosterone levels and either incident CVD or mortality in older men.¹⁶ DHT, however, was associated with these outcomes.¹⁶ A recent prospective study of 552 elderly male subjects found no relationship between endogenous testosterone levels with either risk of coronary artery disease or cerebrovascular or peripheral arterial disease events.¹⁷ Interestingly, data from the prospective French Three-City (3C) study suggested a "Jshaped" association between serum total testosterone level and risk of ischemic arterial disease in elderly men.¹⁸ Individuals in the highest and lowest quintiles had an increased risk of ischemic artery disease, as compared to those in the second quintile.¹⁸ This finding is in direct contrast to findings in previous studies that men with the lowest testosterone levels had the highest cardiovascular risk.¹³⁻¹⁵

Some systematic reviews and meta-analyses have suggested that the conflicting associations, and subsequent lack of firm conclusions, may be due to study heterogeneity and low-quality evidence. ¹⁹ A 2018 meta-analysis of observational studies by Corona et al.¹⁹ suggested that low baseline endogenous testosterone levels predicted overall and cardiovascular mortality. However, the authors indicated that the data may have been influenced by publication bias.¹⁹ A meta-analysis by Araujo et al.²⁰ also found an association between testosterone and overall mortality; however, significant heterogeneity between

studies suggested that the effects may have been driven by cohort differences. Ruige et al.²¹ reported a weak pooled protective effect of total testosterone on CVD in healthy men. Similar to Araujo et al.,²⁰ the authors found significant heterogeneity (P < 0.0001), with population age and publication year identified as sources.²¹ Following stratification by age, an inverse association was found between total testosterone and CVD in men above the age of 70 years, whereas no association was found in younger men.²¹ This difference indicates that the contradicting results of observational studies may be due to varying baseline population characteristics. However, it is important to note the limitations associated with observational studies, including increased susceptibility to bias and confounding. Further, many studies conducted only a single testosterone measurement, which may have been impacted by significant diurnal variation.²² Most studies also did not consider the clinical presentation of testosterone deficiency.

Thus, although many studies have found inverse associations between endogenous testosterone levels and cardiovascular risk and mortality, conflicting results and heterogeneous study populations have prevented firm conclusions from being drawn.

Testosterone replacement therapy

Despite a lack of clarity on the relationship between endogenous testosterone and cardiovascular risk, testosterone replacement therapy (TRT) is widely used, especially in older men with low serum testosterone levels. TRT does have benefits, such as improved sexual function, increased skeletal muscle mass, and increased bone mineral density.²³ The Copenhagen Study Group conducted one of the first randomized controlled trials (RCTs) reporting an increased mortality level in men treated with testosterone, although the effect was not statistically significant (risk ratio [RR] 1.17 [95% CI 0.65-2.15]).²⁴ The infeasibility "to demonstrate—in the foreseeable future-a beneficial effect of testosterone by continuing the study" led to the premature end of the trial.²⁴ Despite this finding, testosterone sales increased 100-fold from the 1980s to the 2010s, with a 40-fold increase in Canada from 2000 to 2011.

In the early 2010s, certain large observational and randomized studies found an increased cardiovascular risk to be associated with testosterone therapy. ²⁶ In 2010, the Testosterone in Older Men (TOM) trial had to be stopped prematurely due to the increased incidence of cardiovascular events in the intervention group.²⁶ The trial involved 209 elderly community-dwelling men with limited mobility, randomized to receive placebo or testosterone.²⁶ Men in the highest quartile of testosterone levels were at elevated risk for cardiovascular events (HR 2.4; P = 0.05) compared to other subjects.² Vigen et al.²⁷ later conducted a retrospective cohort study to determine the effects of testosterone therapy in veterans undergoing coronary angiography with preexisting low testosterone levels. Cox proportional hazard models indicated an increased risk of adverse cardiovascular outcomes in men receiving testosterone therapy (HR 1.29 [95% CI 1.04-1.58]).²⁷ In accordance with these results, a retrospective cohort study by Finkle et al.²⁸ reported a statistically significant elevation of myocardial infarction rates post-prescription of testosterone, compared to pre-prescription, with an

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Figure 2. Biochemical pathway of testosterone: Testosterone, synthesized from cholesterol following luteinizing hormone (LH) stimulation, travels through the bloodstream from Leydig cells to target cells. Testosterone can be converted to dihydrotestosterone (DHT) or 17β -estradiol (E2). Testosterone and DHT bind to the androgen receptor (AR) to regulate androgen-responsive genes. Testosterone can also act via non-genomic pathways. ARE, androgen response element; CR, coregulator; ER, estrogen receptor; H, hydrogen; HSP, heat shock protein; O, oxygen; OH, hydroxide; SHBG, sex-hormone binding globulin; T, testosterone. Created with BioRender.com.

especially pronounced effect in men over the age of 75 years (RR 3.43 [95% CI 1.54-7.66]). In men aged <65 years, the excess risk was limited to those with a history of heart disease (RR 2.90 [95% CI 1.49-5.62]).²⁸ Further supporting these results, the Testosterone **Trials** (TTrials) found a statistically significant 1-year increase in noncalcified plaque volume (estimated difference 41 mm³ [95% CI 14 to 67 mm³]) in hypogonadal elderly men receiving testosterone therapy, compared

to the placebo group.²⁹ No statistically significant difference was found between the intervention and control groups in the number of cardiovascular events or the calcified plaque progression.²⁹

The indication of an association between testosterone therapy and risk for adverse cardiovascular events prompted the US Food and Drug Administration (FDA) to issue a safety warning on testosterone therapy for older men, which was



Figure 3. Effects of testosterone on cardiovascular risk: graphical depiction of the hypothesized mechanisms of action of testosterone on various cardiovascular risk factors. BMI, body mass index; Ca, calcium; H, hydrogen; HbA1c, hemoglobin A1c; hs-CRP, high-sensitivity C-reactive protein; K, potassium; O, oxygen; OH, hydroxide; QTc interval, heart-rate-corrected QT interval. *Research in the area is inconclusive. ⇔Likely a bidirectional relationship. Created with BioRender.com.

followed by a reduction in testosterone prescriptions.³⁰ The safety warning cautioned against the use of testosterone therapy for aging-related decline and reinforced the current approval of testosterone products for hypogonadal men only.³⁰ However, it is important to note that the methodology and reliability of the aforementioned studies have since been questioned. The TOM trials lacked predetermined cardiovascular endpoints, as the trial was not designed to investigate cardiovascular health.²⁶ Further, despite a sample with a high prevalence of comorbidities, including hypertension, obesity, diabetes mellitus, and preexisting CVD, only 4 major adverse cardiovascular events occurred, although all were in the testosterone group.²⁶ These results were not replicated in a later trial with a similar population and testosterone-administration technique.³¹ Both the Vigen et al.²⁷ and Finkle et al.²⁸ studies were retrospective in nature, which poses inherent design limitations that make it difficult to draw definitive conclusions from the data. Questions also have been raised regarding the methodological validity and statistical analysis techniques in the study by Vigen et al.²

In contrast to these studies, others have reported a protective effect of testosterone therapy on cardiovascular health. Cheetham et al.³² found a lower risk of cardiovascular outcomes in androgen-deficient men who had received TRT (HR 0.67 [95% CI 0.62-0.73]), analyzed retrospectively for a median of 3.4 years. In a recent matched cohort study, shortterm testosterone therapy increased the risk of mortality and cardiovascular events in men over the age of 65 years, whereas longer-term therapy was associated with reduced risk of mortality, adverse cardiovascular events, and prostate cancer.³³

As a result of these conflicting results, a recent meta-analysis found no significant association between testosterone therapy and cardiovascular events and mortality, and it reported low-quality evidence due to bias, inconsistencies, and imprecision.³⁴ This disparity in results has led to inconsistencies among clinical practice guidelines. Although all acknowledge the possible cardiovascular risks of testosterone therapy, there is disagreement on the minimum amount of time following a major cardiovascular event that an individual should receive testosterone therapy.³⁵

Adequately powered randomized clinical trials designed to assess cardiovascular events are required to definitively determine the effect of testosterone therapy on cardiovascular risk. The **T**estosterone **R**eplacement Therapy for **A**ssessment of Long-term **V**ascular Events and Efficacy **R**espon**SE** in Hypogonadal Men (TRAVERSE) study is an ongoing clinical trial designed to measure the time to major adverse cardiovascular events in hypogonadal men, aged 45 to 80 years, with increased risk or evidence of CVD.³⁶ The study commenced in May 2018 and is expected to be completed in June 2022, with 6000 planned participants randomized to receive topical testosterone or placebo.³⁶ This clinical trial will play an important role in determining the safety of TRT in hypogonadal men.

Androgen deprivation therapy

In contrast to the use of TRT in hypogonadal men, androgen deprivation therapy (ADT) is commonly used in the treatment of advanced prostate cancer. Prostate cancer is the second most frequent malignancy in men worldwide.⁴ In 1941, Huggins and Hodges³⁷ were the first to demonstrate the beneficial effects of castration and estrogen injections in men with metastatic prostate cancer. Since then, the introduction of chemical castration and hormonal therapy has resulted in a decline in use of physical castration. GnRH agonists downregulate the GnRH receptors, thus decreasing the release of LH and blocking stimulation of testosterone secretion.³⁸ They lead to castration levels of testosterone after a couple of weeks, but the GnRH agonist–induced stimulation of LH causes an initial increase in testosterone level.³⁸ GnRH antagonists may be used in those for whom GnRH agonist therapy is not appropriate, although certain GnRH antagonists have been associated with incident anaphylaxis.³⁹ Other drug classes are also used, including antiandrogens, 5 α -reductase inhibitors, and adrenal ablating drugs.⁴⁰

Valid concerns remain regarding the possibility of testosterone therapy increasing the risk of prostate cancer. Although the relationship between testosterone therapy and the incidence of prostate cancer is still debated, the Endocrine Society recommends against testosterone therapy in men with an increased risk of prostate cancer.⁴¹ In contrast, the American Urological Association advises clinicians to "inform patients of the absence of evidence linking testosterone therapy to the development of prostate cancer," citing RCTs that have found no significant difference in prostate cancer diagnosis in testosterone-deficient men treated with testosterone, as compared to placebo.⁴² Observational studies, including the one by Ory et al.,⁴³ reported similar conclusions.

The effects of the artificial lowering of testosterone levels by ADT on an individual's overall health has also been studied extensively. Using Surveillance, Epidemiology and End Results (SEER) Medicare data, Keating et al.⁴⁴ found that prostate cancer patients aged 66 years or older receiving GnRH agonists had an elevated risk of diabetes (HR 1.44 [95% CI 1.34-1.55]), coronary artery disease (HR 1.16 [95% CI 1.10-1.21]), myocardial infarction (HR 1.11 [95% CI 1.01-1.21]), and sudden cardiac death (HR 1.16 [95% CI 1.05-1.27]). Interestingly, these same effects were not noticed in the orchiectomy group, although that group was underpowered.⁴⁴ A similar retrospective study using SEER-Medicare data reported a 20% increased risk of serious cardiovascular morbidity in newly diagnosed prostate cancer patients who received ADT for at least 1 year, as compared to patients who did not receive ADT.⁴⁵ Another study, based on data from the Cancer of Prostate Strategic Urologic Research Endeavor (CaPSURE) database, associated ADT with significantly increased risk of cardiovascular mortality in patients also receiving radial proctectomy (HR 2.6 [95% CI 1.4-4.7]).⁴⁶ The retrospective nature of these studies is inherently prone to increased bias, preventing definitive conclusions from being drawn. In the same year, however, D'Amico et al.⁴⁷ pooled data from 3 RCTs examining short-term androgen suppression therapy and found that older men who received androgen suppression therapy had shorter times to fatal myocardial infarctions than those who did not receive therapy. Cumulative incidence did not differ between the 2 groups.⁴⁷ These studies led the American Health Association, the American Cancer Society, and the American Urological Association⁴⁸ to issue a joint statement in 2010, declaring it to be "appropriate to state that there may be a relation between ADT and cardiovascular risk." Soon after, the FDA

also mandated the addition of warnings of increased risk of diabetes and CVD as a result of GnRH agonist use in men with prostate cancer. 49

Since these advisories were issued, additional observational studies have been conducted to assess the impact of ADT on cardiovascular outcomes. The results have been mixed. A retrospective matched cohort of nearly 40,000 older men with prostate cancer found no association of ADT with acute myocardial infarction (HR 0.91 [95% CI 0.84-1.00]) or sudden cardiac death (HR 0.96 [95% CI 0.83-1.10]).⁵⁰ However, a prospective study did find an increased risk of heart failure in men with localized prostate cancer and without preexisting CVD (adjusted HR 1.81 [95% CI 1.40-2.32]).⁵¹ This association was not replicated in men with preexisting CVD⁵¹ and is in contrast to previous studies that have found an association only in patients with comorbidities,⁵² and nonsignificant associations of risk factors with incident myocardial infarction during ADT.⁵³

Meta-analyses on the topic have also been mixed, with significant differences between the findings of RCTs and observational studies. Carneiro et al.⁵⁴ found a significant association between ADT and myocardial infarction in observational studies (odds ratio 2.01 [95% CI 1.90-2.13]), but only an association with nonfatal cardiovascular events for RCTs (odds ratio 1.55 [95% CI 1.09-2.20]). Similarly, metaanalysis of RCTs did not find an association of ADT with cardiovascular mortality.⁵⁵ It should be noted, however, that the cardiovascular effects associated with ADT differ based on the type of therapy. Much of the research has been with GnRH agonists, which have been associated with increased cardiovascular risk.⁵⁶ This increased risk may be due to the stimulation of T-cell proliferation and subsequent differentiation into the proinflammatory phenotype, or initial increase of folliclestimulating hormone, a hormone that has been associated with fat accumulation and acceleration of lipogenesis and lipid droplet formation.⁵⁷ The PRONOUNCE trial (A Trial Comparing Cardiovascular Safety of Degarelix Versus Leuprolide in Patients With Advanced Prostate Cancer and Cardiovascular Disease) examining the cardiovascular safety of GnRH agonist compared to GnRH antagonists, is currently underway.

Molecular Mechanisms of the Action of Testosterone on Cardiovascular Risk Factors

The effect of testosterone on cardiovascular physiology

Testosterone has a variety of effects on cardiovascular physiology, which may impact the hormone's effect on CVD (Fig. 3). Clinical data strongly suggest that low testosterone levels are associated with longer heart-rate-corrected QT intervals and that TRT results in interval shortening.⁵⁹ Prolonged heart-rate-corrected QT intervals can result in an increased ventricular arrhythmia incidence and subsequent sudden cardiac death.⁶⁰

The majority of preclinical studies have found testosterone to have vasodilatory effects. It is believed that this process involves the downregulation of L-type voltage-gated calcium channels.⁶¹ and upregulation of calcium-activated potassium channels.⁶² The immediacy of the vasodilation has raised questions as to whether the underlying mechanism involves non-

genomic actions of testosterone. Further, testosterone has been shown to increase cardiac contractility⁶¹ and cardiomyocyte relaxation speed.⁶³ It is not clear whether these vascular effects are dependent on the endothelium and/or AR. It is important to note that these findings oppose those of other studies reporting that testosterone intensifies vasocontraction.⁶⁴

The association of testosterone with atherosclerosis and thrombosis

Nettleship et al.⁶⁵ found that testosterone slows atheroma development and reverses lipid deposition in the artery wall. Although the effect of E2 on atheroma progression is debated, a possible mechanism includes estradiol-dependant suppression of tumour necrosis factor— α induced vascular cell adhesion protein 1 (VCAM-1) expression.⁶⁶

Some observational studies, including one by Mäkinen et al.,⁶⁷ have reported inverse correlations between testosterone and intima-media thickness, a surrogate marker for atherosclerosis. However, due to the nature of the studies, reverse causality cannot be ruled out. Although there is a lack of RCTs reporting directly on atherosclerosis, some have reported on carotid intima-media thickness and plaque calcification. A small RCT found significant beneficial effects of testosterone on carotid intima-media thickness,⁶⁸ whereas larger trials, such as the TTrials, have failed to support this conclusion.²⁹ Testosterone may also impact plaque stability through effects on endothelial progenitor cells, which are related to vessel integrity maintenance and are inversely associated with carotid intima-media thickness. Not only do hypogonadal men exhibit lower levels of endothelial progenitor cells, but these cells appear to increase in proliferation and migration in an AR-dependent manner.⁶

Dyslipidemia, including elevated low-density lipoprotein and total cholesterol levels, is a major risk factor for atherosclerosis progression. Many trials, including the TOM²⁶ and TTrials,²⁹ have indicated that TRT results in lower total and low-density lipoprotein cholesterol levels. Although the effect on high-density lipoprotein is unclear, it is hypothesized that prolonged testosterone administration may restabilize levels following cholesterol transport normalization.⁷⁰ Because of the varying effects on lipoproteins, the overall effect of testosterone on lipid profile and cardiovascular risk is unknown. The effect of testosterone on these parameters in various populations has been the subject of debate in many meta-analyses.⁷¹

Testosterone has been found to have prothrombotic effects, increasing the risk of myocardial infarction and stroke following atherosclerotic plaque rupture. Proposed mechanisms include hematocrit stimulation—induced platelet aggregation and increased thromboxane A2 receptor density on platelets.⁷² However, clinical trials have not found corresponding effects on coagulation.⁷³

The association of testosterone with diabetes

In 1978, Shahwan et al.⁷⁴ established that male diabetics have lower levels of endogenous testosterone, compared to nondiabetic men. Atlhough most clinical data have since supported this conclusion, even after controlling for obesity, the direction of the relationship is less clear.⁷⁵ Some studies have found a beneficial effect of testosterone administration on

glycemic control, including improved insulin sensitivity, HbA1c level, and fasting blood glucose level.⁷⁶ Further, research on prostate cancer patients found that ADT is associated with hyperglycemia and impaired β -cell function.⁷⁷

Possible mechanisms include non-genomic activation of insulin receptor signalling factors, including Akt, Erk, and mTOR, increased expression of insulin-receptor- β , insulin receptor substrate-1, Akt-2, and GLUT4 transporter, and increased expression of glycolysis enzymes.⁷⁰ Knockout models have indicated that deficiencies in 5 α -reductase and/or the AR may result in hepatic steatosis and insulin resistance.⁷⁸ The effect of testosterone on pancreatic β -cells is less clear; some studies have reported increased AR-dependant hyperglycemic decomposition,⁷⁹ whereas others have found a protective effect.⁸⁰ Despite these studies, the Endocrine Society has maintained that testosterone therapy is not recommended for improving glycemic control in men with type 2 diabetes.⁴¹

Ballester et al.⁸¹ found that the administration of insulin restores testosterone, LH, and follicle-stimulating hormone levels, indicating that diabetes may cause low testosterone levels. Clinical data have also indicated that Leydig cell response and LH production are lower in men with insulin resistance.⁸² These studies indicate that a more complex bidirectional relationship between diabetes and testosterone is perhaps more likely.

The association of testosterone with obesity

Unlike the relationship of other cardiovascular risk factors to testosterone levels, the inverse association of testosterone with obesity is well established. Various mechanisms have been proposed to underlie this relationship. Preclinical studies suggest that testosterone promotes the differentiation of pluripotent stem cells to the myogenic lineage and inhibits their commitment to the adipogenic lineage.⁸³ At a later stage, testosterone may affect the Wnt-signalling pathway and β -catenin, inhibiting further differentiation of certain preadipocytes.⁸⁴ Testosterone may also decrease abdominal fat through the stimulation of lipolysis and inhibition of adipogenesis.⁸⁵

The opposite directional relationship has also been suggested, such that adiposity may decrease testosterone production. Increased stimulation of leptin receptors on Leydig cells can attenuate LH stimulation and thus lower testosterone production.⁸⁶ The use of aromatase inhibitors or DHT has resulted in the attenuation of the hormone's beneficial effects, indicating an important role of E2. As aromatase is primarily located in adipose tissue, excess adiposity can lead to increased conversion of testosterone into E2 and lowered serum testosterone levels.⁷¹ However, it is important to note that the lower testosterone levels eventually lead to lower E2 levels, resulting in increased visceral fat and insulin resistance; this is known as the hypogonadism—obesity cycle.⁸⁷

Adiponectin is an adipocytokine of which the levels are inversely related to cardiovascular risk. Adiponectin levels are also inversely associated with testosterone level, although it is unclear if this is a direct effect or indirectly mediated through reduced adipocyte count.⁸⁸ All in all, these studies indicate a complex, likely bidirectional association between obesity and testosterone level, regulated by androgen and estrogen receptors.

The association of testosterone with inflammation

As inflammation is a known risk factor for atherosclerosis and CVD, there has been interest in exploring the effects of testosterone on inflammation. Results of studies comparing the levels of high sensitivity C-reactive protein and inflammatory cytokines have been largely conflicting.⁷¹ Whether any observed effects are directly or indirectly due to age or obesity is unknown.⁷¹ Although Crisostomo et al.⁸⁹ indicated that signalling proteins p38 and SPAK/JNK, associated with myocardial inflammation, are involved in testosterone-induced exacerbation of inflammation, Rettew et al.⁹⁰ found toll-like receptor-4 to be related to protective effects of testosterone. Some studies have reported anti-inflammatory effects through the suppression of proinflammatory cytokines and enhancement of anti-inflammatory cytokines.⁹¹ Others, however, have found an increase or no significant changes in high sensitivity C-reactive protein, interleukin (IL)-6, and IL- β levels.⁷⁰ Preclinical studies have also indicated that IL-6 and tumour necrosis factor $-\alpha$ are capable of reducing testosterone levels.⁹² Thus, it is important to note that if an association does exist, it may be bidirectional.

The interplay between testosterone and physical activity

Extensive data have shown an association between low physical activity levels and cardiovascular risk factors, including metabolic syndrome,⁹³ type 2 diabetes,⁹⁴ obesity,⁹⁵ and hypertension.⁹⁶ The American Heart Association has declared sedentary behaviour to be a modifiable risk factor for CVD and diabetes mellitus,⁹⁷ and many other organizations recommend physical activity to increase cardiorespiratory fitness.⁹⁸ Interestingly, in multiple RCTs, this effect of exercise on improved metabolic profile, including fat-free muscle mass and glycemic control, was enhanced by testosterone administration in hypogonadal men.^{76,99}

The relationship between physical activity and testosterone levels is still unclear. Although some observational studies have found a positive association between testosterone levels and physical activity in younger and older men,^{100,101} others have failed to find an association.¹⁰² Many intervention studies specifically designed to assess the effect of physical activity have found increases in testosterone levels following a physical activity intervention.^{103,104} Age further affects this relationship, as the increase in free testosterone following resistance exercise is significantly diminished in older and middle-aged men, compared to that in younger age groups.¹⁰⁵

Given the correlation of physical activity with various cardiovascular risk factors, it is unclear whether any observed associations with testosterone level are directly or indirectly mediated by one or more of the risk factors. However, it is important to further understand the interplay between the 2 variables in mediating risk and affecting the success of targeted interventions in men involving testosterone therapies and/or physical activity.

Conclusion and Future Directions

Given the prevalence and morbidity of CVD, it is important to clarify potential risk factors, especially in men, as they face higher cardiovascular risk than women. Testosterone, the major sex hormone in men, has been a primary candidate in studies of cardiovascular risk. Despite decades of research on the topic, clinical and preclinical data on the effects of exogenous and endogenous testosterone have produced contradictory and/or inconclusive results. In spite of this lack of clarity, many men are currently undergoing TRT or ADT.

It is thus imperative to conduct adequately powered RCTs, such as the TRAVERSE³⁶ and PRONOUNCE⁵⁸ trials, designed to study the effect of testosterone on cardiometabolic health, to conclusively determine the cardiovascular effects and safety of associated therapies. Although these trials are assessing outcomes in men with hypogonadism and prostate cancer, it is also important to study effects in older men who do not have these conditions, as they have an increased likelihood of using testosterone therapies. Although this review is focused primarily on the role of testosterone in men, possible differential effects of the hormone in women must be considered in future studies. Moreover, there must be further investigation into mechanisms of action of testosterone. In the meantime, however, it is important for patients to be advised of the possible cardiovascular risk associated with testosterone therapies and encouraged to make informed decisions while being mindful of study limitations.

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The authors have no conflicts of interest to disclose.

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