

# US Budget Impact Model for Selinexor, Bortezomib, and Dexamethasone for the Treatment of Previously Treated Multiple Myeloma

Mike Dolph<sup>1</sup>  
Gabriel Tremblay<sup>1</sup>  
Hoyee Leong<sup>2</sup>

<sup>1</sup>Health Economics Department, Purple Squirrel Economics, New York, NY, 10010, USA; <sup>2</sup>Health Economics and Outcomes Research, Global Medical and Scientific Affairs, Karyopharm Therapeutics, Newton, MA, 02459, USA

**Purpose:** To estimate the budget impact of selinexor, bortezomib, and dexamethasone (XVd) in patients with previously treated multiple myeloma (MM) from the perspective of a private third-party payer and Medicare in the US.

**Methods:** The introduction of XVd as an option for patients with previously treated MM compared to no introduction of XVd was considered from a private third-party US payer (with 1,000,000 members) and a Medicare perspective in one-year increments for 3 years. Total annual treatment costs were calculated as the sum of drug costs, costs of treating serious treatment emergent adverse events (grade  $\geq 3$ ), ongoing best supportive care costs, and mortality costs.

**Results:** The absolute budget impact (Millions, USD) of including XVd from a private third-party payer plan perspective was \$0.06, \$0.07, \$0.08 and \$0.22 for years 1, 2, 3, and overall, respectively. The relative budget impact of including XVd was 0.33%, 0.40%, 0.43%, and 0.38% for years 1, 2, 3, and overall, respectively. This translated to a per member per month (PMPM) budget impact of \$0.005, \$0.006, \$0.007, and \$0.006 (USD), for years 1, 2, 3, and overall, respectively. From a Medicare perspective, the absolute budget impact (Millions, USD) of including XVd was \$29.68, \$36.62, \$39.42 and \$105.72 for years 1, 2, 3, and overall, respectively. The relative budget impact of including XVd was 0.33%, 0.40%, 0.43%, and 0.38% percent for years 1, 2, 3, and overall, respectively. This translated to a PMPM budget impact of \$0.041, \$0.051, \$0.054, and \$0.049 (USD), for years 1, 2, 3, and overall, respectively. Sensitivity analyses showed general consistency with the base-case findings.

**Conclusion:** Understanding the potential budget impact of new therapies in MM is vital for payers to manage spending and assess treatment value. The introduction of XVd presents a manageable budget impact for a third-party US payer and Medicare.

**Keywords:** budget impact, multiple myeloma, Xpovio, selinexor, XVd, relapsed or refractory multiple myeloma

## Introduction

As the second most common hematological malignancy after non-Hodgkin's lymphoma in the United States (US), multiple myeloma (MM) was estimated to represent nearly 2% of all new cancer cases and over 2% of all cancer deaths in 2020 with approximately 32,270 new cases and 12,830 deaths.<sup>1</sup> The treatment of MM has improved in the last two decades, first from the use of high-dose chemotherapy with alkylating agents and autologous stem cell transplantation (SCT), and

Correspondence: Hoyee Leong  
Email hleong@karyopharm.com

subsequently to the introduction of immunomodulatory agents (IMiDs; thalidomide, lenalidomide, and pomalidomide), proteasome inhibitors (PIs; bortezomib, carfilzomib and ixazomib), and monoclonal antibodies (daratumumab, elotuzumab, and isatuximab). Despite the approval of a variety of therapies in recent years, MM largely remains an incurable and fatal disease as nearly all patients relapse following each of their sequential therapies, ultimately developing progressive, refractory disease.

In the US, bortezomib has been approved for the treatment of MM in combination with a variety of agents and has a broad label and multiple recommendations for use in the National Comprehensive Cancer Network guidelines.<sup>2,3</sup> However, the approved regimens for previously treated MM utilize twice-weekly dosing of bortezomib which must be administered in the clinic. This dosing frequency can be burdensome for patients, caregivers, and the health-care system.<sup>4</sup> Moreover, this twice-weekly dosing frequency of bortezomib induces significant sensory and motor peripheral neuropathy (PN). Peripheral neuropathy, with reported rates of 35% to 55% in doublet and triplet regimens, often leads to treatment interruptions, dose reductions, treatment discontinuation, and ultimately, loss of therapeutic efficacy.<sup>5–7</sup> PN can be minimized with once-weekly bortezomib therapy, and many physicians employ once weekly bortezomib-based regimens.<sup>8</sup> Thus, developing novel therapies that demonstrate clinical benefits with once weekly bortezomib will serve a current and rapidly growing unmet medical need in patients with previously treated MM. A once weekly bortezomib-based regimen may provide reduced clinic visits, improved progression-free survival (PFS) and overall response rate (ORR) over twice-weekly bortezomib and moderate dose dexamethasone (Vd), and reduced PN-associated side effects of bortezomib.<sup>6,7,9,10</sup>

As an oral, first-in-class selective inhibitor of nuclear export (SINE) compound, selinexor (XPOVIO; Karyopharm Therapeutics, Inc.) works in combination with both bortezomib (and other PIs) and dexamethasone to selectively kill malignant plasma cells.<sup>11</sup> The US Food and Drug Administration (FDA) has approved selinexor in combination with bortezomib and dexamethasone for the treatment of adult patients with previously treated MM.<sup>11</sup> In the ongoing BOSTON (Bortezomib, Selinexor, and low dose dexamethasone [XVd] Treatment in Patients with Multiple Myeloma) Phase 3 trial (NCT03110562), adult patients with MM previously treated with one to three lines of therapy, including PIs, were randomly allocated (1:1) to receive XVd (n=195) or Vd (n=207). This once weekly triplet XVd

therapy was superior to standard twice weekly Vd despite using 40% less bortezomib and 25% less dexamethasone during the first 24 weeks of treatment than the control arm. In addition to this, XVd demonstrated superior results in nearly all efficacy endpoints (PFS, ORR, greater than or equal to very good partial response [ $\geq$ VGPR], and duration of response [DOR]) compared to Vd across all patient subgroups, including elderly, frail, bortezomib-naïve, and lenalidomide-pretreated patients and in patients with high-risk cytogenetics.<sup>12</sup> With the once weekly dosing of bortezomib, there were ~37% fewer clinic visits on XVd compared with the standard Vd control arm.<sup>12</sup> In addition, the XVd treatment arm was associated with significantly reduced rates of PN, the most common long-term toxicity associated with bortezomib. Bortezomib-induced PN is associated with substantially reduced health-related quality of life (HRQoL) in patients with MM.<sup>13</sup>

Although new therapies can be associated with increases in the cost of care for previously treated MM, improvements in life expectancy have been realized: five-year survival has improved from 27% in 1989 to 55.6% in 2017 for all stages of MM combined.<sup>1,14</sup> Quantifying and understanding potential budget impacts of new therapies in MM is vital for payers to manage costs and assess the value of new therapies.<sup>15</sup> From 2000 to 2014, per member per month (PMPM) treatment-related drug costs for patients with MM rose from \$346 to \$4,179, accounting for an estimated 28.5% of total healthcare costs for these patients.<sup>16</sup> Understanding the potential budget impacts of different therapy options supports the development of value-based frameworks; for example the American Society of Clinical Oncology (ASCO) utilizes these costs in its calculation of net health benefits.<sup>17–19</sup>

Building off of a previous budget impact model evaluating selinexor as monotherapy in penta-refractory MM, this work developed an Excel-based budget impact model for XVd from (1) a private US payer perspective and (2) a Medicare perspective, comparing two scenarios for previously treated MM patients: one without the introduction of XVd (Status quo) versus one with the introduction of XVd (XVd scenario).<sup>19</sup>

## Materials and Methods

### Model Characteristics: Perspective, Time Horizon, Structure

Similar to a previous study of the budget impact of selinexor, the budget impact of XVd was compared to the

status-quo assessed from the perspective of a US private third-party payer and a Medicare perspective.<sup>19</sup> The budget impact analysis followed guidelines for economic evaluations in support of formulary listings set by the International Society for Pharmacoeconomics and Outcomes Research (ISPOR) and the Academy of Managed Care Pharmacy (AMCP).<sup>19–22</sup> A schematic of the budget impact model is shown in Figure 1.

To determine total annual treatment costs and assess the projected budget impact of XVd as a treatment option, the model considered costs of primary therapy, secondary therapy (ie, therapy received once patients discontinue their primary therapy, based on the market share-weighted average benefits and costs of all included regimens), administration, routine medical care, serious treatment emergent adverse events (TEAEs), and mortality. All costs were presented in 2020 US dollars and undiscounted, as is standard practice and in alignment with AMCP and ISPOR guidelines.<sup>20–22</sup> Similar to previous budget impact models, a key assumption was that the use of XVd would not significantly reduce the costs of supportive care that patients would continue to require to address complications of MM such as anemia or infections.<sup>19,23</sup> The

analysis was conducted in one-year increments for the first 3 years after the introduction of XVd. The inclusion of XVd was compared to a status quo (ie, without the introduction of XVd).

### Model Population

The number of XVd eligible patients was derived from the estimated proportion of adult patients (based on US estimates from 2018) with MM incidence per 100,000.<sup>14,24</sup> Two populations were assessed: (1) using a hypothetical private third-party payer plan with a population of 1,000,000 (Supplementary Table 1), and (2) 59,499,015 members participating in Medicare (Supplementary Table 2).<sup>25</sup> In addition to the Medicare population including a larger population base, they included an older population and therefore had a higher incidence of MM compared with the private third-party payer plan (0.035% versus 0.006% at the baseline year, respectively).<sup>14</sup>

### Treatment Parameters Medication Dosing, Duration, and Treatment Costs

This model included XVd therapy as conducted in the BOSTON trial (NCT03110562).<sup>11</sup> The model used

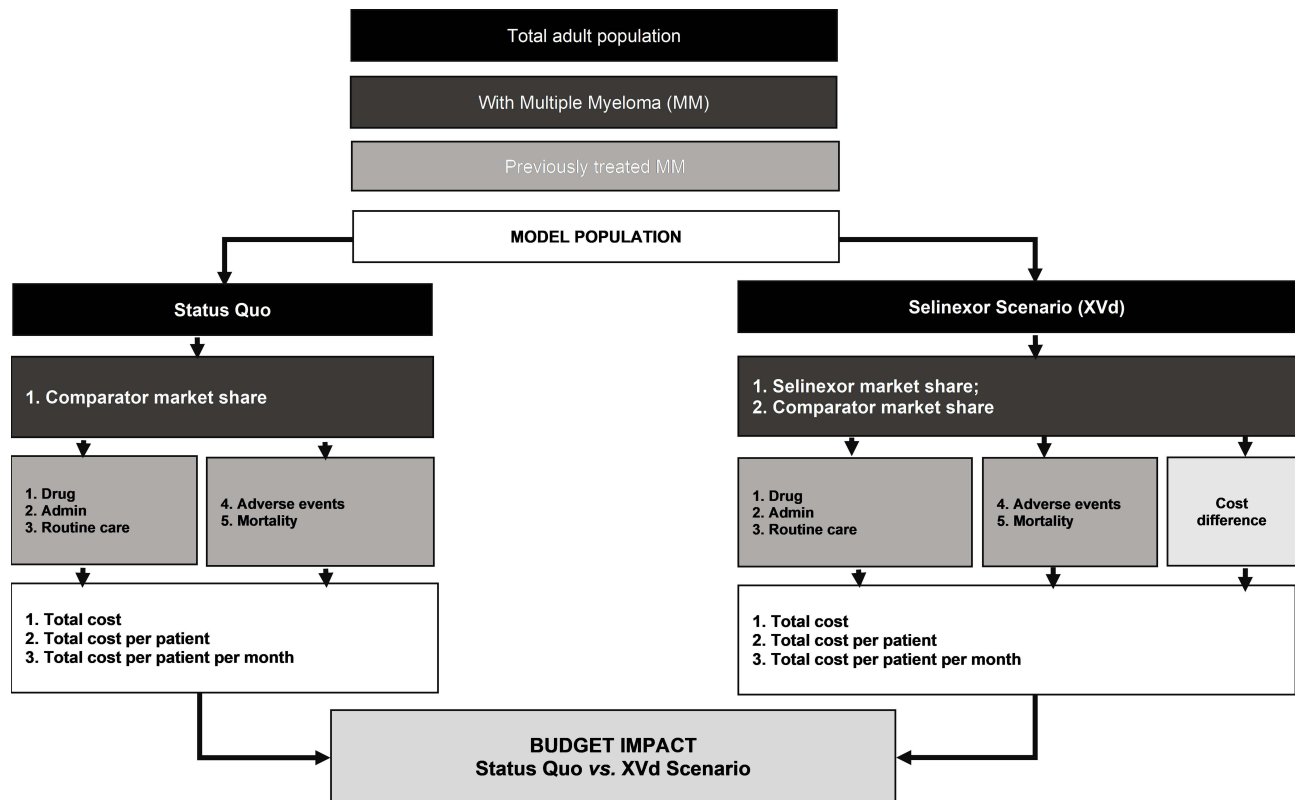


Figure 1 Budget Impact Model Conceptual Model.

a dosage of selinexor (100 mg orally once per week), bortezomib (1.3 mg/m<sup>2</sup> subcutaneously [SC] once per week), and dexamethasone (20 mg orally twice per week). The unit costs for selinexor, bortezomib and dexamethasone were set to wholesale acquisition costs (WAC) obtained from AnalySource.<sup>26</sup> The WAC per package of selinexor containing 24 tablets of 20 mg strength was \$26,400. No WAC discount was assumed in the base-case analysis.

Selinexor was given as a fixed oral 100 mg dose (5 tablets of 20 mg each) on Days 1, 8, 15, 22, and 29 of each 35-day cycle (ie, each week, QW), at a cost per month of \$23,915 (USD). Bortezomib was given subcutaneously at a dose of 1.3 mg/m<sup>2</sup> SC in the clinic on Days 1, 8, 15, and 22 of each 35-day cycle (ie, 4 out of every 5 weeks), at a cost per month of \$5,855 (USD). Dexamethasone was given as an oral 20 mg dose on Days 1, 2, 8, 9, 15, 16, 22, 23, 29, and 30 of each 35-day cycle, at a cost per month of \$43 (USD). The combined total cost per month of XVd treatment was \$29,814 (USD). The average per person drug cost for 1 year of treatment was calculated using the cost of drug dosage, frequency, and duration of treatment. While selinexor and dexamethasone are orally dosed, bortezomib is subcutaneously dosed, so wastage for bortezomib was considered in the model (ie, if there is remaining drug in a vial each administration, then the price of the entire vial is used; any unused drug in a vial will be discarded, this is applied on a per administration basis). In the base-case analysis, drug adherence for regimens was set to 100%. Drug costs were not reduced by cost-sharing, co-insurance or co-payment.<sup>27</sup> All other regimens were dosed according to US FDA dosing information or the relevant clinical trials if FDA labels were not available for a regimen.<sup>28–35</sup>

Overall and progression-free survival estimates for each regimen were based on their respective clinical trials. In the model, OS drove the mortality of patients while PFS dictated the treatment duration and the duration patients remained in the “progression-free” state where they incurred lower medical costs compared with the “post-progression” state.

## Market Share

The model assumed a year 1 uptake for XVd of 5.9% and assumed to increase to 7.2% in year 2, while a peak market share of 7.7% was assumed at year 3.<sup>36</sup>

## Adverse Events

The model included grade 3 or higher treatment-emergent adverse events (TEAEs) that occurred in at least 5% of patients.<sup>36</sup> Adverse event (AE) rates were based on the relevant clinical trials, while the unit costs for each TEAE were based on inpatient and outpatient costs using a weighted average based on the proportion of AEs that were severe in the BOSTON clinical trial ([Supplementary Table 3](#)).<sup>31–35,37</sup> Adverse events requiring outpatient care were costed as an outpatient physician visit for an established patient (CPT code 99213), while adverse events requiring inpatient care were obtained from HCUPnet (2017) based on the relevant ICD-10 codes.<sup>38,39</sup> All costs were inflated to 2020 values using the US Bureau of Labor Statistics CPI Disease Based Price index.<sup>23</sup> Costs to treat each TEAE are shown in [Supplementary Table 4](#), while unit costs for each resource used are shown in [Supplementary Table 5](#).

## One-Way Sensitivity Analysis Methods

One-way (deterministic) sensitivity analyses were performed, which independently varied key model parameters to assess which inputs have the greatest impact on the results when adjusted. Variations in epidemiology parameters, efficacy inputs, patient characteristics, as well as drug price and other costs were tested in the sensitivity analysis.

## Results

### Population

In the base-case analysis for a private third-party payer plan with 1,000,000 members, the baseline number of patients considered eligible for XVd ranged from 47 to 49 each year (of which 3 to 4 were projected to be treated with XVd).<sup>14,37,40,41</sup> In the base-case analysis from the Medicare perspective (59,499,015 members at the baseline year), the annual number of patients considered eligible for XVd ranged from 22,892 to 23,425 (with 1,361 to 1,808 projected to be treated).<sup>14,25,36,40,41</sup>

### Costs

In the base-case analysis, the total drug cost per month of XVd treatment was \$29,813 per patient. Treatment of severe TEAEs was estimated to cost \$166 per month for patients treated with XVd.

Total primary therapy costs for a private third-party payer plan with 1,000,000 members with the introduction of XVd were \$14.35, \$14.23, and \$14.09 (Millions, USD) at years 1, 2 and 3, respectively. Without the introduction of XVd (ie, the status quo), total primary therapy costs were \$14.17, \$14.02, and \$13.87 (Millions, USD) at years 1, 2 and 3, respectively.

Total medical costs, adverse event costs, and mortality costs were not notably different in either scenario, but secondary therapy costs were lower in the XVd scenario. Secondary therapy costs with the introduction of XVd were \$1.83, \$1.78, and \$1.75 (Millions, USD) at years 1, 2 and 3, respectively, compared to \$1.94, \$1.92, and \$1.90 (Millions, USD) at years 1, 2 and 3, respectively, in the Status Quo scenario.

Details of total primary, secondary, and other costs for XVd and other therapies in both scenarios are presented in [Table 1](#) and [Figure 2](#).

## Net Budget Impact

Budget impact results are presented in [Table 2](#). From a private third-party payer plan perspective, the absolute budget impact (Millions, USD) of including XVd was \$0.06, \$0.07, \$0.08 and \$0.22 for years 1, 2, 3, and in total, respectively ([Supplementary Figure 1](#)). The relative budget impact of including XVd was 0.33%, 0.40%, 0.43%, and 0.38% for years 1, 2, 3, and in total, respectively ([Supplementary Figure 2](#)). This translated to a PMPM budget impact of \$0.005, \$0.006, \$0.007, and \$0.006 (USD), for years 1, 2, 3, and in total, respectively.

**Table 1** XVd Scenario Total Costs (Millions, USD)

|                                    | Status Quo Scenario |              |              |              | XVd Scenario |              |              |              |
|------------------------------------|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                    | Baseline            | Year 1       | Year 2       | Year 3       | Baseline     | Year 1       | Year 2       | Year 3       |
| <b>Total Primary Therapy Costs</b> | <b>14.33</b>        | <b>14.17</b> | <b>14.02</b> | <b>13.87</b> | <b>14.33</b> | <b>14.35</b> | <b>14.23</b> | <b>14.09</b> |
| XVd                                | 0.00                | 0.00         | 0.00         | 0.00         | 0.00         | 1.01         | 1.23         | 1.30         |
| DPd                                | 3.53                | 3.50         | 3.46         | 3.42         | 3.53         | 3.29         | 3.21         | 3.16         |
| DRd                                | 3.18                | 3.14         | 3.11         | 3.07         | 3.18         | 2.96         | 2.88         | 2.84         |
| EPd                                | 1.94                | 1.92         | 1.90         | 1.88         | 1.94         | 1.81         | 1.76         | 1.73         |
| KRd                                | 1.97                | 1.94         | 1.92         | 1.90         | 1.97         | 1.83         | 1.78         | 1.76         |
| IRd                                | 0.93                | 0.92         | 0.91         | 0.90         | 0.93         | 0.87         | 0.84         | 0.83         |
| Vd                                 | 0.26                | 0.26         | 0.25         | 0.25         | 0.26         | 0.24         | 0.24         | 0.23         |
| Rd                                 | 1.73                | 1.71         | 1.69         | 1.67         | 1.73         | 1.61         | 1.57         | 1.54         |
| DAR                                | 0.16                | 0.15         | 0.15         | 0.15         | 0.16         | 0.14         | 0.14         | 0.14         |
| DRVd                               | 0.32                | 0.32         | 0.32         | 0.31         | 0.32         | 0.30         | 0.29         | 0.29         |
| Pd                                 | 0.32                | 0.31         | 0.31         | 0.31         | 0.32         | 0.29         | 0.29         | 0.28         |
| <b>Secondary therapy costs</b>     | <b>1.96</b>         | <b>1.94</b>  | <b>1.92</b>  | <b>1.90</b>  | <b>1.96</b>  | <b>1.83</b>  | <b>1.78</b>  | <b>1.75</b>  |
| <b>Medical costs</b>               | <b>1.60</b>         | <b>1.58</b>  | <b>1.56</b>  | <b>1.55</b>  | <b>1.60</b>  | <b>1.58</b>  | <b>1.56</b>  | <b>1.55</b>  |
| <b>Adverse event costs</b>         | <b>0.08</b>         | <b>0.08</b>  | <b>0.08</b>  | <b>0.08</b>  | <b>0.08</b>  | <b>0.08</b>  | <b>0.08</b>  | <b>0.08</b>  |
| <b>Mortality costs</b>             | <b>1.24</b>         | <b>1.23</b>  | <b>1.21</b>  | <b>1.20</b>  | <b>1.24</b>  | <b>1.23</b>  | <b>1.21</b>  | <b>1.20</b>  |
| <b>Total Costs</b>                 | <b>19.22</b>        | <b>19.01</b> | <b>18.80</b> | <b>18.59</b> | <b>19.22</b> | <b>19.07</b> | <b>18.87</b> | <b>18.67</b> |

**Notes:** XVd, selinexor + bortezomib + dexamethasone; DPd, daratumumab + pomalidomide + dexamethasone; DRd, daratumumab + lenalidomide + dexamethasone; EPd, elotuzumab + pomalidomide + dexamethasone; KRd, carfilzomib + lenalidomide + dexamethasone; IRd, ixazomib, lenalidomide, and dexamethasone; Vd, bortezomib + dexamethasone; Rd, lenalidomide + dexamethasone; DAR, daratumumab; DRVd, daratumumab + lenalidomide + bortezomib + dexamethasone; Pd, pomalidomide + dexamethasone.

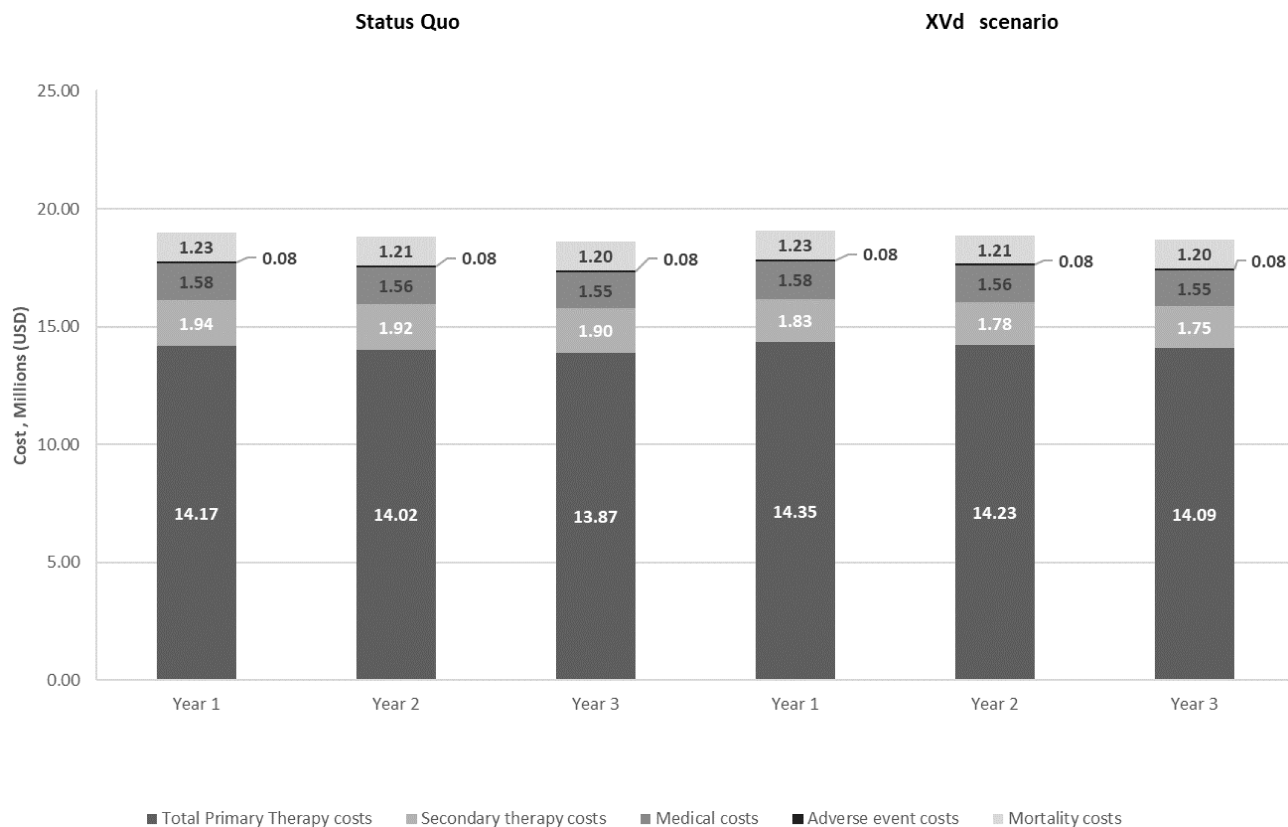


Figure 2 Private Payer Perspective: Total Costs Status Quo vs XVd Scenario (Millions, USD).

From a Medicare perspective, the absolute budget impact (Millions, USD) of including XVd was \$29.68, \$36.62, \$39.42 and \$105.72 for years 1, 2, 3, and in total, respectively (Supplementary Figure 1). The relative budget impact of including XVd was 0.33%, 0.40%, 0.43%, and 0.38% for

years 1, 2, 3, and in total, respectively (Supplementary Figure 2). This translated to a PMPM budget impact of \$0.041, \$0.051, \$0.054, and \$0.049 (USD), for years 1, 2, 3, and in total, respectively. The major factor for the increase in budget impact was increased primary therapy cost, but

Table 2 Budget Impact

|                                  |  | Baseline | Year 1 | Year 2 | Year 3 | Total  |
|----------------------------------|--|----------|--------|--------|--------|--------|
| <b>Private Payer Perspective</b> |  |          |        |        |        |        |
| <b>Healthcare System</b>         | Absolute Budget Impact (Millions, USD) | 0.00     | 0.06   | 0.07   | 0.08   | 0.22   |
|                                  | Relative Budget Impact (%)             | 0.00     | 0.33   | 0.40   | 0.43   | 0.38   |
|                                  | Per Member Per Month                   |          | 0.005  | 0.006  | 0.007  | 0.006  |
| <b>Medicare Perspective</b>      |  |          |        |        |        |        |
| <b>Healthcare System</b>         | Absolute Budget Impact (Millions, USD) | 0.00     | 29.68  | 36.62  | 39.42  | 105.72 |
|                                  | Relative Budget Impact (%)             | 0.00     | 0.33   | 0.40   | 0.43   | 0.38   |
|                                  | Per Member Per Month                   |          | 0.041  | 0.051  | 0.054  | 0.049  |



this was partially offset by lower secondary therapy, medical costs, and mortality costs.

## One-Way Sensitivity Analysis Results

The sensitivity analyses showed general consistency with the base-case findings, with the greatest sensitivity from variations in drug prices and overall survival estimates. These results are presented in [Supplementary Figure 3](#) and [Supplementary Table 6](#).

## Discussion

Determining the potential budget impact of new treatments is essential for payers to assess the value of new therapies and manage healthcare costs. This budget impact model assessed the projected costs of adopting XVd for patients with previously treated MM from the private third-party payer and Medicare perspective in the US. For a hypothetical private third-party payer with a total plan population of 1,000,000 members, the budget impact was estimated to be \$0.22 (Millions, USD) over a three-year period. The PMPM cost was estimated to be \$0.006 in year 3. For Medicare, with a total population of 59,499,015 members at the baseline year, the budget impact was estimated to be \$105.72 million over a three-year period, with a PMPM cost of \$0.049 in year 3.

A previous study evaluating the budget impact of selinexor, which this analysis was extended upon, was conducted using selinexor's previously approved indication (penta-refractory MM).<sup>19</sup> Bassali et al (2020) found that, when considering third-line or greater patients, the cost was \$0.0488 for a hypothetical private payer plan with 1,000,000 members and four eligible patients; the PMPM cost was estimated at \$0.0103 in year 3, and total costs per month were estimated to be \$4,476.<sup>19</sup> The budget impact of other therapy options for patients with previously treated MM have been performed. Shao et al (2016), using an administrative claims database to assess the cost of therapy for patients with MM in the third-line of therapy, identified total costs per month ranging from \$13,377 to \$25,850 for lenalidomide, bortezomib, carfilzomib, and pomalidomide based regimens corresponding to total inpatient costs, outpatient costs and pharmacy costs.<sup>42</sup> Similarly, Hollman et al (2019) assessed different triplet regimens over a one-year time horizon and found total costs per month ranging from \$13,890 to \$27,342 for daratumumab, elotuzumab, carfilzomib, and ixazomib-based regimens.<sup>43</sup> In a previous assessment of PMPM costs, Hollmann et al studied the budget impact of adding daratumumab to combination therapy regimens from the

perspective of a private third-party payer in the US over a one-year time horizon and found total drug-administration - and TEAE management- costs estimated to be \$0.08.<sup>44</sup> Similarly, Potluri et al (2016) estimated a PMPM budget impact of \$0.032 in year 1 for the introduction of elotuzumab (9.7% uptake) in combination with lenalidomide and dexamethasone in a hypothetical private third-party payer plan with 1,000,000 members and an estimated 29 eligible patients.<sup>45</sup> Compared to these regimens, XVd offers clinical benefit at relatively lower PMPM (\$0.006 [USD]) at year 3) and similar total monthly treatment costs per patient (\$29,813).

The global phase 3 trial (BOSTON) demonstrated the efficacy and safety of XVd for patients with previously treated MM.<sup>11,12</sup> The safety profile of XVd allows for management of adverse events, avoiding costly emergency care and hospitalization. The once-weekly XVd regimen, in which weekly oral selinexor replaces one of the twice-weekly doses of bortezomib (and thereby reduces required clinic visits), represents a simplification of bortezomib-based triplets for previously treated MM. Compared to Vd (and previous Vd-based triplets), XVd offers several benefits to vulnerable patients: less overall bortezomib use, reduced dexamethasone, reduced neuropathy rates, and fewer clinic visits and their associated risks. Treatment regimens such as XVd, with oral components and reduced time requirements for administration of therapies have been shown to be the strongest predictors of treatment satisfaction in previously treated MM.<sup>45</sup> Such oral regimens are reportedly more convenient, improving adherence, reducing the cost associated with the number of medical visits per month, time spent in travel, waiting, and receiving treatment that non-oral therapies require.<sup>46</sup> Increases in drug costs associated with the uptake of XVd are partially offset by lower secondary therapy, routine healthcare, and mortality costs. For example, the addition of selinexor to Vd is associated with significantly reduced rates of any grade and Grade  $\geq 2$  PN, common with higher bortezomib dose regimens, which is associated with higher costs and healthcare resource utilization in patients with MM.<sup>12,47</sup> Patients receiving XVd in BOSTON showed persistent reductions in pain as reported in the European Organization for Research and Treatment of Cancer (EORTC) quality of life questionnaire, whereas patients receiving Vd reported increased pain after 60 days on treatment, likely due to bortezomib-induced PN.<sup>13</sup> In addition to this, XVd patients reported significantly lower sensory symptom scores on the EORTC chemotherapy-induced PN scale, with a trend towards reduced motor symptom scores while

patients receiving Vd experienced a faster rate of sensory symptom worsening and a trend to faster worsening of motor symptoms.<sup>13</sup>

The treatment landscape for previously treated MM is evolving with new treatment modalities such as chimeric antigen T-cell (CAR-T) therapy and therapies targeting B-cell antigen maturation factor (BCMA).<sup>48</sup> Given the evolving landscape, the budget impact of XVd and its market share can be expected to shift over time.

These findings suggest a limited budget impact resulting from the introduction of selinexor into a US private third-party payer plan and Medicare. The once weekly XVd regimen for patients with previously treated MM patients has been shown to provide deep and durable clinical benefits regardless of prior therapy. Results of the BOSTON trial showed a 30% reduction in risk of disease progression (median PFS of 13.93 months vs 9.46 months,  $p=0.0075$ ), improved ORR (76.4% vs 63.3%,  $p=0.0012$ ) vs Vd alone and improved median time to next treatment; which was significantly longer with XVd vs Vd (16.3 months vs 10.84 months,  $p=0.0012$ ).<sup>12</sup> In addition to this, XVd is the first triplet regimen with a lower neuropathy rate than standard doublet Vd: the once-weekly dosing used in the BOSTON XVd arm was associated with significantly lower rates and severity of bortezomib-induced PN compared with twice-weekly Vd (all grades, 32.3% vs 47.1%,  $p=0.001$ ).<sup>31</sup> Given that the evolving treatment landscape in MM is highly complex with multiple combinations used across lines of therapy, patients require a long-term, dynamic, individualized treatment plan. As early as first relapse, patients may have already been treated with an IMiD, a PI, and/or an anti-CD38 monoclonal antibody; currently, there are no new mechanisms approved for early-line treatment, limiting how MM cells can be attacked. With only a limited budget impact, XVd provides a novel mechanism of action and has shown clinical benefits in patients with previously treated MM.<sup>49</sup>

## Limitations

This study assessed both direct costs associated with XVd treatment, variations in market uptake, drug price, mortality, clinical response, and treatment duration. While the current model is quite comprehensive, it does have some limitations. Medical resource utilization data were based on external literature sources which, while based on studies in previously treated MM, may not be totally aligned with the BOSTON clinical trial population. Furthermore, clinical data were also obtained from externally published literature. As homogeneous data sources are necessary for internal consistency, this

gap may be considered a potential limitation of this analysis. Lastly, the model's patient pathway is based on an incidence structure which affects the number of patients receiving treatment and the duration of secondary therapy. The incidence structure is a technique used to facilitate efficient modeling, yet it omits a proportion of patients who receive treatment for a duration longer than 1 year. Additionally, mortality is applied at 12 months which may introduce a partial overestimation of all other costs as patients may die at any timepoint before 12 months.

## Conclusion

This study determined that XVd has a relatively small and manageable budget impact for a private third-party US payer and Medicare. To optimize outcomes in MM, treatments must consider patient age, comorbidities, cytogenetic risk, and response to prior therapies.<sup>50</sup> XVd provides clinical and humanistic benefits for some patients with previously treated MM, consistently showing superior clinical benefit compared to Vd across various patient subgroups (elderly, frail, bortezomib-naïve, lenalidomide-pretreated patients, and in patients with high-risk cytogenetics) and fulfilling a previously unmet need for this population with a relatively low PMPM impact.<sup>51</sup>

## Abbreviations

AMCP, Academy of Managed Care Pharmacy; ASCO, American Society of Clinical Oncology; BCMA, B-cell antigen maturation factor; CAR-T, chimeric antigen T-cell; DAR, daratumumab; DOR, duration of response; DPd, daratumumab, pomalidomide, and dexamethasone; DRd, lenalidomide and dexamethasone; DRVd, daratumumab, lenalidomide, bortezomib, and dexamethasone; EORTC, European Organization for Research and Treatment of Cancer; EPd, elotuzumab, pomalidomide, and dexamethasone; FDA, Food and Drug Administration; HRQoL, health-related quality of life; KRd, carfilzomib, lenalidomide, and dexamethasone; IMiD, immunomodulatory agents; IRd, ixazomib, lenalidomide, and dexamethasone; ISPOR, International Society for Pharmacoeconomics and Outcomes Research; Mg, milligram; MM, multiple myeloma; ORR, objective response rate; OS, overall response; Pd, pomalidomide and dexamethasone; PFS, progression-free survival; PMPM, per-member-per-month; PN, peripheral neuropathy; PI, proteasome inhibitors; Rd, lenalidomide and dexamethasone; SC, subcutaneously; SCT, stem cell transplantation; SINE, selective inhibitor of nuclear export; TEAE, treatment-emergent adverse event; US, United States; USD, US dollar; VGPR, very good partial response;



Vd, bortezomib and dexamethasone; WAC, wholesale acquisition costs; XVd, selinexor, bortezomib, and dexamethasone.

## Ethical Declaration

Review and approval by an institutional review board or ethics committee was not required for this research. The research does not involve patients/people, medical records, or human samples. The data presented in this publication are publicly available.

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