




A Comparison of Lenvatinib versus Sorafenib in the First-Line Treatment of Unresectable Hepatocellular Carcinoma: Selection Criteria to Guide Physician's Choice in a New Therapeutic Scenario

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Abstract: Hepatocellular carcinoma (HCC) is the fifth most common malignancy across the world. Alongside improvement in local approaches for early stages, the prognosis of patients with advanced disease remains poor. The tyrosine kinase inhibitor sorafenib was the first drug approved for advanced HCC. During the past decade, this has been extensively explored in real-life settings, such as Eastern Cooperative Oncology Group performance status 2, Child-Pugh B liver function, chronic kidney disease, HIV infection, transplant recipients and the elderly. After 10 years, the multikinase inhibitor lenvatinib was approved in first-line setting. The Phase III REFLECT trial established the non-inferiority of lenvatinib compared with sorafenib in terms of overall survival, meanwhile exploratory analysis suggests a potential benefit over sorafenib for patients with HBV chronic infection and positive alpha-fetoprotein value. Experience with lenvatinib for patients not matching the REFLECT trial criteria remains promising but still retrospective. Indeed, the treatment sequence after lenvatinib still remains a crucial issue, considering that standard second-line options were tested only in patients who progressed to sorafenib. Overall, the choice between lenvatinib and sorafenib should take into account key selection criteria from randomized trials, evidence to date in special clinical situations, the physician's experience and patient's preference. Fast approval of atezolizumab plus bevacizumab as first-line treatment for advanced HCC brought an additional element in this scenario. Undoubtedly, lenvatinib and sorafenib remain available options for patients who are not suitable or those progressed to combination immunotherapy. It is conceivable that new systemic options will contribute to design a new treatment algorithm for HCC in the near future. Meanwhile, prospective studies and biomarker analysis are needed to help physicians in the choice between lenvatinib and sorafenib.

Keywords: hepatocellular carcinoma, sorafenib, lenvatinib

Introduction

Hepatocellular carcinoma (HCC) is the fifth most common malignancy and the second most frequent cause of cancer-related deaths worldwide, with an incidence of 841,080 cases and an absolute number of deaths of 781,631 in 2018.^{1,2} Its incidence has increased in the past decades in western regions, while in other countries such as Japan it has started to decline.^{1,2}

Approximately 90% of HCCs are associated with a known underlying etiology, most frequently chronic hepatitis induced by hepatitis virus B (HBV) and C (HCV) in approximately 54% and 31% of cases, respectively.¹⁻³ Alcohol intake and

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aflatoxin exposure are responsible for 15% of cases.^{1–3} In Africa and east Asia, the predominant etiology is HBV infection (60%), in contrast to only 20% of cases in the western countries, where HCV is the most important risk factor.³

Moreover, all etiologic forms of cirrhosis may be complicated by tumor formation and approximately one-third of cirrhotic patients will develop HCC during their lifetime.^{1–3} Two distinct and potentially lethal diseases, cancer and cirrhosis, usually coexist in patients with HCC and hepatic function evaluation is crucial. Liver function is most commonly categorized according to the Child-Pugh (CP) score, which considers clinical and biochemical items and has a strong prognostic value.^{4,5} Liver function is included in integrated functional and staging scores, such as the Barcelona Clinic Liver Cancer (BCLC) model, which define resectable (BCLC stage A), intermediate (BCLC stage B) and advanced (BCLC stage C) disease according to clinical, biochemical and radiological features.^{6,7} While early and intermediate HCC may benefit from a local approach (surgery or interventional radiology) or orthotopic liver transplantation (OLT) in selected cases, treatment options for advanced HCC are still limited.^{8–10}

In recent years, it has become clear that HCC represents a distinct disease even for tumor response evaluation. In 2000, a panel of experts convened by the European Association for the Study of the Liver (EASL) amended the response criteria to consider tumor necrosis induced by treatment.^{11,12} The estimated reduction in the viable tumor area in contrast-enhanced radiologic imaging was considered as the optimal method to assess treatment response.^{11,12} These amendments to Response Evaluation Criteria in Solid Tumours (RECIST) criteria were defined as modified RECIST assessment (mRECIST) for HCC and were adopted for the evaluation of response to treatment.^{11,12}

Despite the improvement in prognosis for early stages, survival for patients with advanced disease remains poor. The tyrosine kinase inhibitors (TKIs) sorafenib and lenvatinib have been the up-front treatment for advanced HCC in the past decade. In this article, we will briefly review the available evidence for sorafenib and lenvatinib in clinical trial populations and even in real-world settings, with a focus on patients not matching phase III study inclusion criteria and special populations. Subsequently, we will explore several scenarios in which sorafenib could be preferred over lenvatinib and vice versa. Finally, we will discuss the still actual role of TKIs in the immunotherapy era, where the anti-programmed death

ligand 1 (PD-L1) agent atezolizumab plus bevacizumab and other combinations are changing the first-line treatment scenario.

Outlook: First-Line Sorafenib and Lenvatinib

Sorafenib

Sorafenib is a TKI targeting the RAF/MEK/ERK axis of the RAS cascade signal, vascular endothelial growth factor receptors (VEGFRs) 1–3 and the platelet-derived growth factor receptor β (PDGFR- β).¹³

In 2007, the Phase III, double-blind, randomized trial SHARP explored sorafenib as first-line treatment for advanced HCC.¹⁴ A total of 602 patients were randomized to receive either sorafenib 400 mg twice daily or placebo.¹⁴ Patients characteristics included western ethnicity, Eastern Cooperative Oncology Group (ECOG) performance status (PS) ranging from 0 (54%) to 2 (8%) and a preserved liver function (CP class A for 95% of patients).¹⁴ HCV was the most common cause of chronic hepatitis (29%), macroscopic vascular invasion was present in 38% of cases and 53% of patients presented an extrahepatic spread.¹⁴ The study met the primary endpoint of median overall survival (mOS; 10.7 months vs 7.9 months, $p < 0.001$), meanwhile the co-primary endpoint of time to symptomatic progression (defined as a decrease in ≥ 4 points during treatment on the FHS18 questionnaire) showed no difference between the two arms (4.1 vs 4.9 months, $p = 0.77$).¹⁴ Secondary endpoints included disease control rate according to RECIST 1.0 criteria (2% of partial response [PR] and 71% of stable disease [SD]) and time to radiological progression (TTRP; 5.5 vs 2.8 months, $p < 0.001$).¹⁴ The benefit of sorafenib was seen across all subgroups of patients.¹⁴ Overall, 76% of patients received more than 80% of the planned dose.¹⁴ In the experimental group, the more common adverse events (AEs) were diarrhea (39%) and hand-foot skin reaction (HFSR; 21.2%).¹⁴ The discontinuation rate for toxicity was similar between the two cohorts (38% vs 37%).¹⁴

The phase III ASIA-PACIFIC study explored the efficacy of sorafenib even in the eastern population.¹⁵ In this study, 226 patients were randomized to receive either sorafenib or placebo.¹⁵ Compared to SHARP, the ASIA-PACIFIC trial encompassed a population characterized by unfavorable prognosis, with a higher rate of ECOG PS 1 (69.3%), extrahepatic spread (68.7%), chronic HBV infection (70.7%) and alpha-fetoprotein (AFP) value superior to

the upper limit of normal (77.3%).¹⁵ No primary endpoint was defined for the study but sorafenib improved mOS (6.5 vs 4.2 months, $p=0.014$).¹⁵ Median progression-free survival (mPFS), objective response rate (ORR), time to symptomatic progression and safety profile followed the SHARP trial results, except for a higher incidence of HFSR (45% vs 21.2%).¹⁵

A meta-analysis of these two phase III studies confirmed the benefit of sorafenib across all subgroups of patients, in particular when intrahepatic disease, chronic HCV infection and a neutrophil to lymphocyte ratio equal to or under the median value were present.¹⁶

In the last decade, sorafenib was extensively explored in the real-life setting and the management of its AEs has strongly improved in recent years. An interesting retrospective analysis including 188 patients divided in two period cohorts (2007–2012 vs 2013–2017) found a statistically significant difference in terms of duration of treatment (8 vs 12 months), mOS (8 vs 12 months) and mOS for patients achieving disease control at 8 weeks (13 vs 23 months).¹⁷ This finding suggested an improvement in the management of skin toxicity in recent times, allowing patients to stay longer in treatment and potentially improving outcome.¹⁷ Other studies analyzed the activity and safety of sorafenib in patients not matching SHARP and ASIA-PACIFIC key inclusion criteria.^{18–29}

The GIDEON study prospectively tested sorafenib in 3371 patients, including CP class B (25%).¹⁸ Compared with patients with preserved liver function (CP class A), the entire CP class B cohort showed a worse mOS, with no difference in the AEs frequency.¹⁸ In opposition to CP B8/9, patients classified as CP B7 (with no ascites, encephalopathy or coagulation disorders) appeared as the subgroup taking the most benefit from treatment with sorafenib, with higher mOS (4.8/3.7 months vs 6.2 months) and lower rate of grade 3–4 AEs (68/69% vs 54%).¹⁸

Joining the therapeutic armamentarium of metastatic renal cell carcinoma, sorafenib was also tested in patients with chronic kidney disease (CKD).^{19–21} A pharmacokinetic analysis showed no difference in plasma levels between subjects affected by renal insufficiency and healthy ones.¹⁹ The observation was confirmed in a retrospective analysis conducted on 14 patients affected by metastatic renal cell carcinoma treated with sorafenib and with a serum creatinine clearance ≤ 60 mL/min.²⁰ Compared to 18 cases with normal renal function, no difference in terms of ORR, TTRP and mOS was detected, despite a higher rate of diarrhea (33% vs 57%), dose interruption (28% vs 57%) and dose reduction

(22% vs 43%).²⁰ Interestingly, a single-center experience showed efficacy and safety of sorafenib in two patients undergoing hemodialysis, except for the development of hypertension.²¹

Patients affected by HCC with concomitant HIV infection merit a special attention, considering the potential drug–drug interaction between the TKI and highly active anti-retroviral therapy.^{22–25} Both protease inhibitors and sorafenib are metabolized by cytochrome CYP3A4, but no change was observed for TKI plasma levels in healthy subjects taking the CYP3A4 inhibitor ketoconazole.²² On the other hand, non-nucleotide reverse transcriptase inhibitors are CYP3A4 inducers and could impact on sorafenib bioavailability, as already demonstrated for the TKI in patients taking the inducer drug rifampicin.²³ The combination of a protease inhibitor plus two non-nucleotide reverse transcriptase inhibitors appears as the best choice for the highly active anti-retroviral therapy regimen during treatment with sorafenib. Single experiences supported this approach alongside the efficacy and safety of sorafenib in HIV-infected patients.^{24,25}

It is known that 10–15% of patients matching the Milan criteria and undergoing OLT will experience extrahepatic relapse requiring systemic therapy.^{26,27} A retrospective analysis on nine patients relapsing after OLT confirmed the activity of sorafenib (one complete response, four SD, three progressive disease [PD], one case not evaluable).²⁶ Even with a step-up approach to the full schedule, permanent dose reduction was required in six patients for HFSR (grade 3–4 in two cases) and/or diarrhea (grade 3 in one case).²⁶ Similar results came from a Korean experience including 13 patients receiving sorafenib at recurrence after living-donor liver transplantation.²⁷ Sorafenib appeared active (six SD, four PD, three cases not evaluable) and AEs were observed across the entire cohort, including diarrhea (81%), fatigue (73%), nausea (64%), HFSR (55%), hair loss (55%) and weight loss (55%).²⁷

Finally, elderly patients are a special subset usually excluded from clinical trials. A recent prospective study confirmed the benefit of sorafenib in 792 elderly people (age ≥ 75 years) when compared to a younger cohort (< 75 years), with no difference in mOS (7.3 vs 7.2 months, $p=0.97$).²⁸ Interestingly, a dose-escalation strategy to the full schedule showed no correlation with clinical outcome.²⁸ Safety profile was similar between the two groups, except for moderate-to-severe anorexia (14% vs 7.2%) and cutaneous rash (6.3% vs 3.1%).²⁸ However,

Table 1 Failed Multicenter, Randomized, Phase III Trials in Patients with Untreated Advanced HCC

Randomized Phase III Trials	Target	Patients (n)	Results (OS)
Sunitinib vs sorafenib ⁵⁵	VEGFR, PDGFR, others	1074	7.9 vs 10.2 months; HR 1.30 (95% CI: 1.13–1.50), p=0.001
Brivanib vs sorafenib (BRISK-FL) ⁵⁶	FGFR, VEGFR	1155	9.5 vs 9.9 months; HR 1.07 (95% CI: 0.94–1.23), p=0.31
Sorafenib ± erlotinib (SEARCH) ⁵⁷	EGFR	731	9.5 vs 8.5 months; HR 0.93 (95% CI: 0.78–1.11), p=0.41
Linifanib vs sorafenib ⁵⁸	VEGFR, PDGFR, others	1035	9.1 vs 9.8 months; HR 1.05 (95% CI: 0.9–1.22), p=NR
Sorafenib ± doxorubicin ⁵⁹	–	356	9.3 vs 9.4 months; HR 1.05 (95% CI: 0.83–1.31), p=0.68

Abbreviations: EGFR, epidermal growth factor receptor; FGFR, fibroblast growth factor receptor; HR, hazard ratio; OS, overall survival; PDGFR, platelet-derived growth factor receptor; VEGFR, vascular endothelial growth factor receptor.

higher discontinuation rate for AEs was noted in the elderly population (27% vs 21.6%).²⁸

In Table 1, we report a number of negative trials conducted across the years, showing that no molecule improved survival in the first-line setting. Sorafenib remained the only option for patients with advanced disease for 11 years until lenvatinib, another multi-kinase inhibitor, was approved in first-line setting in 2018.

Lenvatinib

Lenvatinib is a TKI targeting VEGFR 1–3, PDGFR- α , fibroblast growth factor receptor 1–4 (FGFR 1–4), KIT and rearrangement during transfection (RET).²⁹

Through the inhibition of VEGFR and FGFR pathways, lenvatinib activity is characterized by a more pleiotropic effect when compared to sorafenib.^{29–32} Intriguingly, the two TKIs shared comparable anti-tumor activity in immunodeficient mice but not in immunocompetent ones, suggesting a role for the immune system in increasing lenvatinib cytotoxic effect.³⁰ In fact, preclinical experiences confirmed its action on the tumor micro-environment, inducing a CD8+ T cell infiltration and decreasing the number of tumor-associated macrophage.^{31,32}

The phase III, open-label, randomized REFLECT trial was conducted across eastern and western populations to demonstrate the non-inferiority of lenvatinib in comparison to sorafenib in terms of survival.³³ The target population was slightly different from the one in SHARP and ASIA-PACIFIC trials because of the exclusion of ECOG PS 2 patients and the presence of low disease burden (50% or more liver occupation and/or bile duct or main portal vein invasion were exclusion criteria).³³ A total of 954 patients were randomized to receive either lenvatinib or sorafenib and the non-inferiority margin for OS was set at a hazard ratio (HR) of 1.08.³³ Baseline characteristics were well balanced between the two arms with the

exception of HCV chronic infection and baseline AFP <200 ng/mL, more frequent in the Sorafenib group (26% and 39% of cases, respectively).³³ Lenvatinib met the primary endpoint of non-inferior mOS (13.6 vs 12.7 months, HR: 0.92; 95% CI: 0.79–1.06) and outperformed sorafenib across all secondary endpoints, including mPFS (7.4 vs 3.7 months, p<0.0001), TTRP (8.9 vs 3.7 months, p<0.0001) and ORR according to mRECIST criteria (24.1% vs 9.2%, p<0.0001).³³ An independent imaging review showed an ORR of 40.6% according to mRECIST criteria.³³ When OS results were adjusted for AFP levels, lenvatinib appeared superior to sorafenib (HR: 0.85; 95% CI: 0.73–0.99).³³ During treatment, both groups showed a decrease in quality of life according to EORTC QLQ-C30 and HCC-18 questionnaires, although a delay in deterioration for different items (role function, diarrhea, pain, body image, nutrition, fatigue and sexual function) was seen for lenvatinib.³³ In the lenvatinib arm, the most common AEs were hypertension (42%), diarrhea (39%), anorexia (34%), weight loss (31%) and proteinuria (25%), with higher rate of severe AEs (57% vs 49% in the sorafenib cohort).³³ Dose reduction and discontinuation rate were similar between the two arms (37% vs 38% and 9% vs 7%, respectively) but longer treatment duration was seen for lenvatinib (5.7 vs 3.7 months).³³ The OS in REFLECT trial was the longest to be reported at that time in first-line setting. Both the selection of patients with good prognosis and the high frequency of post-progression treatments (in particular in western countries, 28% for the lenvatinib arm and 45% for the sorafenib arm) could have contributed to the excellent outcome.³³ The longer treatment duration with lenvatinib was explained, in part, by a lower rate of symptomatic AEs, such as HFSR and diarrhea, improving compliance.³³ However, the open-label design (with the awareness in taking the control drug) could have led to premature interruption of

sorafenib, potentially justifying the shorter treatment duration and the inferior outcome in the opposite arm.³³

Biomarker analysis demonstrated a correlation between higher plasmatic levels of FGF-2 and angiopoietin 2 and longer OS during treatment with lenvatinib.³⁴

Recently, a series of experiences tested the efficacy and safety of lenvatinib outside REFLECT trial criteria. A retrospective trial explored lenvatinib in 152 patients in different clinical scenarios, such as patients pretreated with sorafenib and a high disease burden (main portal vein and/or bile duct invasion or $\geq 50\%$ liver occupation).³⁵ The mPFS for patients with preserved liver function receiving lenvatinib in the first and second-line setting was similar (5.2 vs 4.8 months, $p=0.933$).³⁵ In the subset characterized by high intrahepatic disease burden (27 cases), the ORR according to mRECIST criteria was 41%, as the one in REFLECT trial.³⁵ However, when considering patients classified as CP A, a difference in mOS between high and low disease burden was seen (6.5 vs 14.2 months, $p=0.014$).³⁵ The trial included 13% of patients with impaired liver function (CP B).³⁵ Compared to CP A, CP B patients with a score ≥ 7 presented higher rate of dose interruption (50%) and liver-related AEs, such as aspartate transaminase (AST) elevation (45%), hepatic encephalopathy (30%) and bilirubin elevation (25%).³⁵

Another retrospective study on 41 patients explored lenvatinib in a cohort not matching REFLECT trial criteria (56.1% of the overall population).³⁶ Again, the ORR according to mRECIST criteria did not statistically differ between patients matching and not matching REFLECT study population (61.1% vs 60.9%).³⁶ Even in this case, CP B patients with a score ≥ 6 appeared a frail subgroup, showing higher rate of liver function deterioration (63.2% vs 27.3% in the CP A group).³⁶ The same research group conducted a similar analysis on 64 patients not matching the REFLECT trial criteria in a larger retrospective cohort (105 patients).³⁷ No statistically significant difference in ORR according to mRECIST and mPFS was observed between patients matching or not REFLECT trial population (61.5% and 10.3 months vs 48.3% and 9.08 months).³⁷

Alongside these promising results, a retrospective Korean experience on 92 patients suggested a less enthusiastic picture, showing lower mPFS and mOS (4 months and 6 months, respectively) for patients with high disease burden (28 cases).³⁸ Even in this case, the CP B subset showed statistically lower ORR, mPFS and mOS (5.6%, 2.6 months, 5.3 months, respectively) when compared to

patients with preserved liver function (CP A).³⁸ Finally, a retrospective analysis on 181 patients treated with first-line lenvatinib (126 classified as CP A and 55 classified as CP B) found a significant association between CP score, response rate and survival, suggesting a worse outcome when impaired liver function was present.³⁹

To date, no data or reports for lenvatinib in CKD, HIV infection and relapse after OLT are available. A retrospective analysis of 100 cases confirmed the efficacy and safety of lenvatinib in the elderly population (>75 years) when compared to a younger cohort (median age of 69 years), with no difference in survival and rate of AEs between the two groups.⁴⁰

In the REFLECT trial, lenvatinib showed an impressive ORR according to mRECIST criteria (41% in the independent imaging review), higher than the one reported with atezolizumab plus bevacizumab (33.2% according to mRECIST) and similar to the one observed after transarterial chemoembolization in intermediate HCC (40% according to mRECIST).^{10,11,33,41} In the non-advanced setting, lenvatinib as a bridge to local treatment and OLT certainly requires further investigations in the near future. For example, a case series reported that transarterial chemoembolization followed by lenvatinib induced downstaging from BCLC B to A stage in three patients, allowing surgery or ablative therapy and with no disease recurrence after 6 months.⁴²

How to Choose Between Sorafenib and Lenvatinib?

How to choose between sorafenib and lenvatinib still remains a matter of debate. Actual international guidelines do not indicate which drug should be considered first and in which situation.

As shown in [Figure 1](#), there is no alternative to sorafenib for patients not matching REFLECT trial criteria, such as disease with $\geq 50\%$ liver occupation and/or bile duct or main portal vein invasion.^{14,15,33} In this setting, no high-quality evidence for lenvatinib exists and available data still remain retrospective and sometimes contrasting.^{35–39} Sorafenib appears safe in CP class B patients matching a score ≤ 7 , for which instead lenvatinib showed increased toxicity and a higher rate of liver function deterioration, potentially precluding further treatments.^{35–39} Several reports suggest that sorafenib is active and safe in special population, such as transplant recipients and patients with CKD and HIV infection.^{19–27}

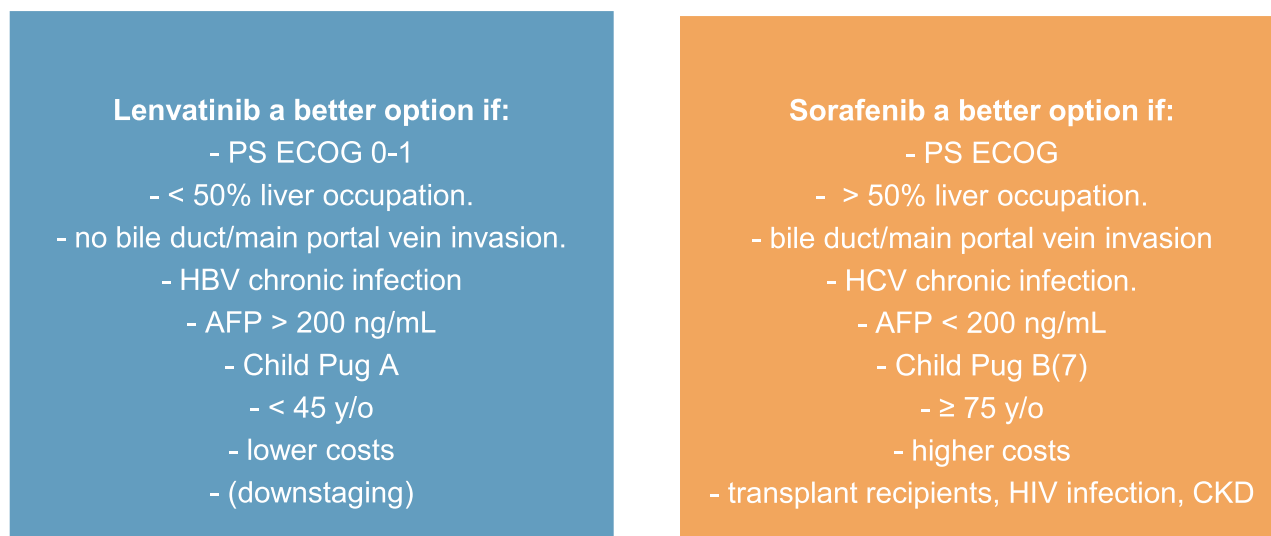


Figure 1 Criteria to choose between lenvatinib and sorafenib in patients matching REFLECT trial criteria.

Abbreviations: AFP, alpha-fetoprotein; CKD, chronic kidney disease; HBV, hepatitis B chronic infection; HCV, hepatitis C chronic infection; PS, performance status.

Sorafenib should be reserved for ECOG PS 2 patients, including in both SHARP and ASIA-PACIFIC trials.^{14,15} Finally, the efficacy and safety of sorafenib were prospectively validated in an elderly cohort (≥ 75 years), for which instead evidence for lenvatinib remains retrospective. However, the spectrum of asymptomatic AEs makes the second one an attractive choice in this frail population.^{28,33,40} When starting sorafenib in special populations, a dose-escalation strategy to test tolerability should be recommended.

Lenvatinib could represent the best choice for patients matching REFLECT trial criteria and when negative prognostic factors, such as chronic HBV infection and AFP positive value, are present.³³ Despite no outcome difference in the overall population was seen, post hoc analysis showed less benefit from sorafenib in patients with HBV chronic infection.³³ Indeed, lenvatinib outperformed sorafenib in terms of OS when the statistical analysis was adjusted for a positive AFP value.³³ Younger patients in the prime of professional and social life can benefit most from the spectrum of asymptomatic AEs, such as hypertension and proteinuria, potentially contributing to quality of life preservation.³³ Moreover, lenvatinib appeared more convenient than sorafenib. A Japanese cost-utility analysis on the AFP-adjusted population of REFLECT trial confirms that lenvatinib is more effective and cheaper in first-line setting.⁴³ Similar analysis performed in western countries and including the overall population of REFLECT study confirmed these results.^{44,45}

The treatment sequence after lenvatinib still remains a crucial issue. Standard second-line options, such as regorafenib, cabozantinib, ramucirumab and ipilimumab plus nivolumab, were tested only in patients with prior exposure to sorafenib.^{46–49} The same performance in patients progressed to lenvatinib cannot be inferred with confidence, also considering the different mechanism of action.^{29–32}

How the New Therapeutic Scenario May Change the Choice Between Sorafenib and Lenvatinib?

After deceiving results in randomized trials of nivolumab compared to sorafenib as up-front treatment and pembrolizumab over placebo in the second-line setting, several studies have been conducted to overcome primary and secondary resistance to immune checkpoint inhibitors.^{50,51} Immunotherapy burst the first-line scene with the phase III, randomized trial IMbrave150 comparing atezolizumab plus bevacizumab over sorafenib.⁴¹ Eligible patients had an ECOG PS of 0 or 1 and good liver function (CP class A).⁴¹ A history of autoimmune disease and untreated esophageal varices were key exclusion criteria.⁴¹ Atezolizumab plus bevacizumab was superior to sorafenib in terms of mPFS (6.8 vs 4.3 months, HR: 0.59, $p < 0.001$) and mOS (not reached vs 13.2 months, HR: 0.58, $p < 0.0001$).⁴¹ The ORR according to mRECIST criteria was significantly higher in the experimental arm (33% vs 13%).⁴¹ As for safety, 15% of patients discontinued the combination therapy for AEs (vs

10% of patients taking single-agent TKI).⁴¹ Upper gastrointestinal bleeding was observed in 6.4% of cases for the experimental treatment (vs 4.5% in the sorafenib group), even after a careful evaluation for esophageal varices before enrollment.⁴¹ Considering this impressive result, the US Food and Drug Administration (FDA) gave fast approval to atezolizumab plus bevacizumab as first-line treatment of advanced HCC in May 2020, now considered the new standard of care in the advanced setting.⁴¹

Despite the terrific progress in treatment landscape of liver cancer, several considerations should be made before leaving TKIs behind. First, key exclusion criteria of IMbrave150 included main portal vein invasion, untreated esophageal varices, autoimmune disorders, chronic immunosuppressive therapy and very old age (median age for the combination was 64 years).⁴¹ Secondly, severe gastrointestinal bleeding was observed in 6.4% of cases and so bevacizumab should be proposed with caution during anticoagulant/antiplatelet treatment, if platelet count is very low or in patients affected by active inflammatory bowel diseases.^{41,52} Thirdly, the efficacy and safety of the combination therapy were tested only in patients with a preserved liver function (CP A).⁴¹ Finally, both atezolizumab and bevacizumab are high-cost drugs that will not be immediately available worldwide. Taking into account these observations, it is clear that TKIs remain the first-line option for a relevant subset of patients not suitable for atezolizumab plus bevacizumab.

Alongside the first-line setting, a different scenario to be dissected is the role of sorafenib and lenvatinib in patients progressed to atezolizumab plus bevacizumab. To date, no studies explored the two drugs in second-line setting and their activity after a VEGF inhibitor such as bevacizumab is not known. All SHARP, ASIA-PACIFIC and REFLECT trials included only VEGFR-naïve patients.^{14,15,33} On the other hand, regorafenib and cabozantinib showed efficacy in patients progressed to a prior VEGFR inhibitor and could be also considered in this setting.^{46,47} Indeed, the CELESTIAL trial included even a small number of patients progressed to anti-PD-(L) 1 immune checkpoint inhibitors (3%), suggesting a retained activity of cabozantinib after immunotherapy failure.^{47,53} It follows that no standard second-line treatment after atezolizumab plus bevacizumab exists. Both sorafenib/lenvatinib and, at least in theory, also cabozantinib appear reasonable options, pending for large prospective studies. [Figure 2](#) shows a potential treatment algorithm for advanced HCC in immunotherapeutic era.

Alongside the impressive result of IMbrave150, encouraging results in term of efficacy and safety are coming from other systemic treatments. For instance, the association of pembrolizumab plus lenvatinib as first-line therapy was recently investigated in a Phase I single-arm trial including 100 patients affected by advanced HCC.⁵⁴ The association appears very intriguing, considering the ability of lenvatinib to induce several changes in tumor immune milieu.^{29–32} Key inclusion criteria were preserved liver function (CP class A) and ECOG PS 0–1.⁵⁴ Exclusion criteria included bile duct and/or main portal vein invasion and liver occupation >50%, as in REFLECT trial.^{33,54} After a median follow-up of 10.6 months, ORR according to mRECIST criteria was 46% (including 11% of CR), mPFS was 9.3 months and mOS was 22 months.⁵⁴ Severe AEs occurred in 67% of patients, with hypertension as the most common (17%).⁵⁴ No increase in number of bleeding events was observed.⁵⁴ In conclusion, pembrolizumab plus lenvatinib appear as a new promising therapeutic option for advanced HCC to be explored in a larger phase III trial.

Conclusion and Future Perspectives

Although atezolizumab plus bevacizumab lead to an impressive shift in treatment paradigm of advanced HCC, both sorafenib and lenvatinib still remain the up-front therapeutic option for selected patients not suitable for immunotherapy or at high risk of bleeding. Furthermore, both TKIs are available for patients progressed to first-line immunotherapy combination.

The choice between sorafenib and lenvatinib should be taken considering the clinical setting, key inclusion/exclusion criteria of randomized trials, evidence coming from retrospective and prospective studies on special populations, safety profile and patient's preferences. Moreover, it is reasonable to assume that new systemic approaches will further contribute to diversify the therapeutic algorithm of advanced HCC in the near future.

In our opinion, conducting prospective studies should be strongly pursued, in order to explore sorafenib and lenvatinib in real-world scenarios either as first-line treatments or as steps of a new therapy sequence for HCC. A pragmatic trial design, including different cohorts simultaneously, such as ideal populations and also real-world patients, could help to clarify the role of TKIs in everyday clinical practice. Indeed, biomarker analysis should be implemented, looking for easy-to-use predictive and prognostic variables which may improve

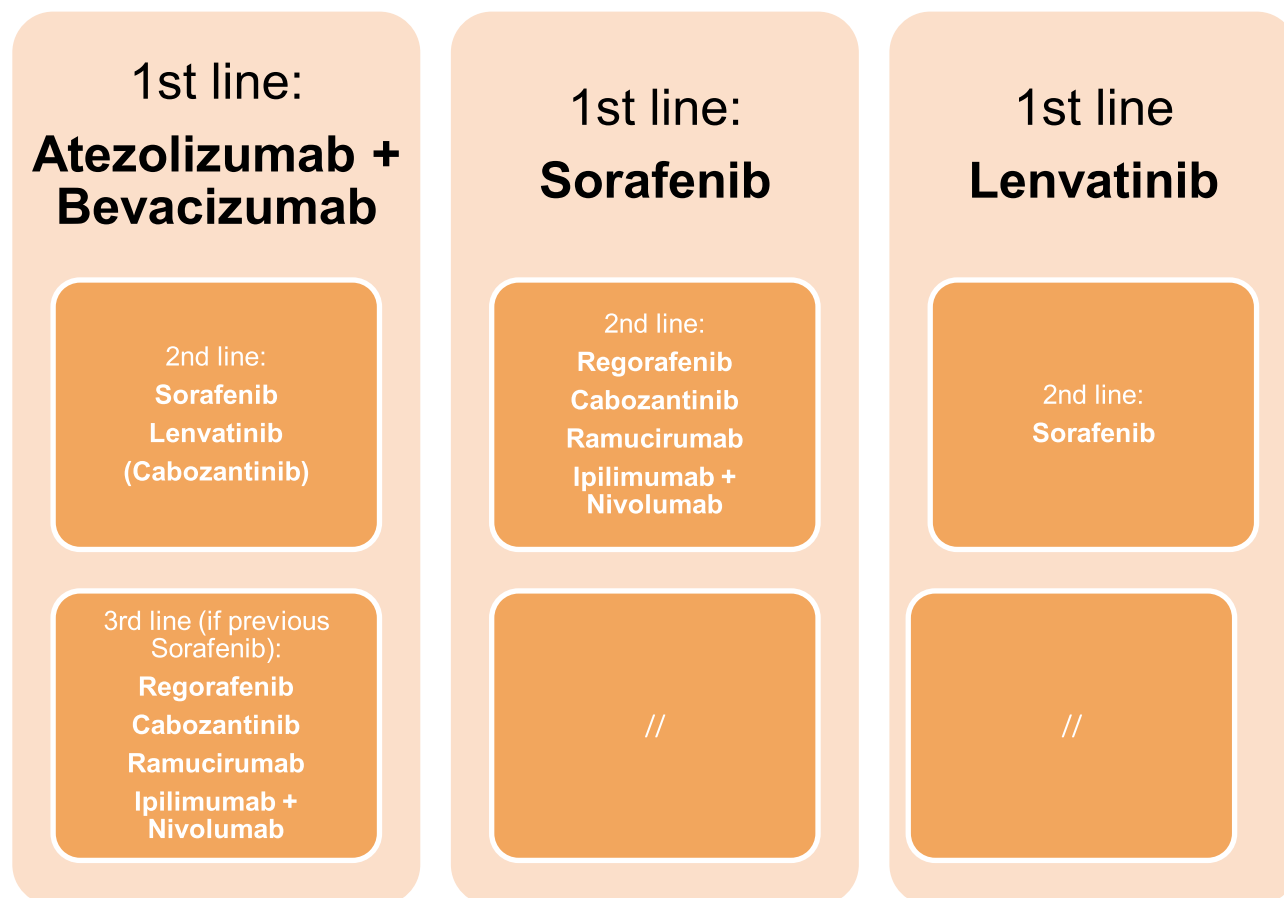


Figure 2 Proposed therapeutic algorithm for advanced HCC in immunotherapeutic era.

the choice between lenvatinib or sorafenib. This could be of paramount importance even in immunotherapy era, in order to identify patients with primary resistance to anti-PD-L1 treatment. Finally, exploring the activity of TKIs after up-front immunotherapy combination should be a high priority.

Future studies will contribute to dissect the best treatment sequence among the available systemic options, helping physicians in selecting the right drug for the right patient.

Abbreviations

AEs, Adverse events; AFP, Alpha-fetoprotein; BCLC, Barcelona Clinic Liver Cancer; CP, Child-Pugh; EASL, European Association for the Study of the Liver; ECOG, Eastern Cooperative Oncology Group; FGFR, Fibroblast-growth factor receptor; HBV, Hepatitis virus B; HCC, Hepatocellular carcinoma; HCV, Hepatitis virus C; HFSR, Hand-foot skin reaction; HR, Hazard ratio; mOS, Median overall survival; mPFS, Median progression-free survival; mRECIST, Modified Response

Evaluation Criteria in Solid Tumours; OLT, orthotopic liver transplantation; ORR, Objective response rate; PDGFR- α/β , Platelet-derived growth factor receptor α/β ; PD-L1, Programmed death ligand 1; PR, Partial response; PS, Performance status; RECIST, Response Evaluation Criteria in Solid Tumours; RET, rearrangement during transfection; SD, Stable disease; TKI, Tyrosine kinase inhibitor; TTRP, Time to radiological progression; VEGFR, Vascular endothelial growth factor receptor.

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None required.

Ethics Approval and Informed Consent

None required.

Consent for Publication

Obtained.

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