

The Influence of Oxygen Saturation on the Relationship Between Hemoglobin Mass and VO_2max



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ABSTRACT

Hemoglobin mass (tHb) is a key determinant of maximal oxygen uptake (VO_2max). We examined whether oxyhemoglobin desaturation ($\Delta\text{S}_a\text{O}_2$) at VO_2max modifies the relationship between tHb and VO_2max at moderate altitude (1,625 m). Seventeen female and 16 male competitive, endurance-trained moderate-altitude residents performed two tHb assessments and two graded exercise tests on a cycle ergometer to determine VO_2max and $\Delta\text{S}_a\text{O}_2$. In males and females respectively, VO_2max ($\text{ml} \cdot \text{kg}^{-1} \cdot \text{min}^{-1}$) ranged from 62.5–83.0 and 44.5–67.3; tHb ($\text{g} \cdot \text{kg}^{-1}$) ranged from 12.1–17.5 and 9.1–13.0; and S_aO_2 at VO_2max (%) ranged from 81.7–94.0 and 85.7–95.0. tHb was related to VO_2max when expressed in absolute terms and after correcting for body mass ($r=0.94$ and 0.86 , respectively); correcting by $\Delta\text{S}_a\text{O}_2$ did not improve these relationships ($r=0.93$ and 0.83). Additionally, there was a negative relationship between tHb and S_aO_2 at VO_2max ($r=-0.57$). In conclusion, across a range of endurance athletes at moderate altitude, the relationship between tHb and VO_2max was found to be similar to that observed at sea level. However, correcting tHb by $\Delta\text{S}_a\text{O}_2$ did not explain additional variability in VO_2max despite significant variability in $\Delta\text{S}_a\text{O}_2$; this raises the possibility that tHb and exercise-induced $\Delta\text{S}_a\text{O}_2$ are not independent in endurance athletes.

Introduction

VO_2max is a critical factor for endurance exercise performance because it sets the upper limit for aerobic metabolism [1, 19, 20]. The primary limitation of VO_2max is the rate of oxygen delivery to the working muscle [1, 24]; many physiological parameters that influence oxygen delivery during exercise have been described previously [1, 20, 23].

One parameter that influences VO_2max is the total mass of hemoglobin in circulation (tHb) [35]. tHb influences VO_2max both via its relationship with hemoglobin concentration ([Hb]) and arterial oxygen content (C_aO_2) [35], and via its relationship with total blood volume, venous return and ventricular filling, and maximal cardiac output [10, 18, 21, 35]. However, tHb and [Hb] are not the

only factors that influence C_aO_2 ; arterial oxygen partial pressure and arterial oxygen saturation (S_aO_2) also influence C_aO_2 . During high-intensity exercise, S_aO_2 can drop significantly in a variety of athletes; this condition is known as exercise-induced arterial desaturation (EIAD). When EIAD was initially described in the literature, it was thought that decreased arterial oxyhemoglobin concentration during exercise led to decreased C_aO_2 . However, high-intensity exercise increases arterial blood temperature and can lead to plasma volume shifts and hemoconcentration; in individuals that do not experience EIAD, these changes can lead to an increase in C_aO_2 during high-intensity exercise [36], and therefore EIAD may simply prevent an increase in C_aO_2 during high intensity [15]. Regardless, it is clear that EIAD has a detrimental effect on VO_2max , because ameliorating EIAD by increasing the fraction of inspired

oxygen from 21 % to 26 % leads to an increase in VO_2max only in individuals with EIAD [15].

At sea level, EIAD is uncommon in recreationally active subjects, but ~50 % of elite endurance athletes experience some degree of EIAD [25]. As altitude increases, EIAD is exacerbated in all individuals [22]. There is also significant interindividual variability in the severity of EIAD experienced during exercise, even within groups of similarly trained athletes [12, 26]. Therefore, assuming EIAD and tHb are independent, EIAD may influence the relationship between tHb and VO_2max .

Although tHb and EIAD both influence oxygen delivery during exercise, to date there have been no studies looking at how these factors interact to influence VO_2max . Therefore, the purpose of this study was to determine whether EIAD influences the relationship between tHb and VO_2max in moderately to highly trained competitive male and female endurance athletes at moderate altitude (1,625 meters). Additionally, previous research has indicated that females may be more likely to experience EIAD than males due to anatomical differences [8, 9]. However, direct comparisons of EIAD between competitive, endurance-trained male and female athletes are lacking. Therefore, a secondary aim of this study was to compare severity of EIAD at moderate altitude in men and women after taking into account aerobic capacity.

Methods

Subjects

Seventeen female and sixteen male competitive endurance-trained cyclists and triathletes residing at moderate altitude (1,500–2,000 meters) took part in this study. Subjects were required to maintain moderate-altitude residence throughout participation in the study, and testing occurred at 1,625 meters. Endurance-trained was defined as cycling, running, and/or swimming for more than 10 h per week for men and more than 8 h per week for women over the month prior to inclusion in the study. All subjects had participated in at least one discipline-specific competitive race in the previous calendar year. At the time of the first visit, males were required to hold at a minimum a USA Cycling Category 2 or USA triathlon license; females were required to hold at a minimum a USA Cycling Category 3 or USA triathlon license. Subjects were screened to ensure that they were between the ages of 18–42 years old, free from known cardio-respiratory disease as assessed by the Physical Activity Readiness Questionnaire (PAR-Q), had not donated blood in the previous 8 weeks, and were non-smokers. Subjects were not excluded from the study if they had participated in short sojourns to sea level (< 7 days) in the 8 weeks prior to participation in the study, because hemoglobin mass has previously been shown to be stable for up to two weeks following descent to sea level in endurance-trained moderate-altitude residents [28]. Females were screened to ensure they were not pregnant or breast feeding, and all females undertook a urine hCG test prior to participating (AccuMed, USA).

Experimental design

Because duplicate measurements reduce the typical error of a measurement by $\sqrt{2}$ [17], measurements of all primary outcomes (tHb,

VO_2max , and S_aO_2) were performed twice. On the first of four visits to the lab, written informed consent was obtained. In order to confirm that there were no changes in tHb throughout the study, visits one and four consisted of identical measurements of tHb, whereas visits two and three consisted of identical graded exercise tests (GXT) to measure maximal oxygen uptake and S_aO_2 during exercise. All visits were separated by at least one day, and for each subject, GXTs were performed at the same time of day, plus or minus one hour. This study was conducted in accordance with the ethical standards of the International Journal of Sports Medicine [16].

Total hemoglobin mass

Total hemoglobin mass was measured via the optimized carbon monoxide rebreathing procedure [27, 34] as described previously [32, 33]. Subjects were instructed to refrain from exercise for two hours preceding these visits due to the possible interactions between exercise and carboxyhemoglobin kinetics. For this study, the coefficient of variability was 2.7 % (95 % confidence interval: 2.2 %–3.7 %).

Graded exercise test

On visits two and three, subjects performed a maximal GXT on a cycle ergometer (Lode Excalibur Sport, Groningen, Netherlands). For these visits, subjects were instructed to arrive at the lab two hours postprandial, and were instructed to not consume alcohol or perform vigorous activity for 24 h prior to either GXT. Prior to the GXT, body mass was measured on a digital scale (Combics 1, Sartorius Weighing Technology, Göttingen, Germany) in cycling clothes and without shoes. Oxygen consumption and other metabolic parameters were measured via computerized open-circuit indirect calorimetry, which was calibrated according to the manufacturer's specifications (TrueOne 2400, Parvo Medics, Sandy, UT, USA). Heart rate was measured using a heart rate monitor (Polar Electro, Kempele, Finland), and peripheral oxygen saturation was measured continuously via forehead pulse oximetry (Nellcor N-595, Medtronic, Minneapolis, MN, USA). Forehead pulse oximetry was chosen due to its ability to determine S_aO_2 with relatively low bias and high precision compared to other non-invasive measurement options [37]. After five minutes of rest on the ergometer, baseline S_aO_2 was measured for one minute. Each subject was then allowed a 10-min warm-up period during which the subject rode at a self-selected power not exceeding the power output of the first stage of the GXT. Following the warm-up period, the subject put on a nose clip and began breathing through the open-circuit spirometry system. The GXT began at an individualized power output of $4 \text{ W} \cdot \text{kg}^{-1}$ for males and $3 \text{ W} \cdot \text{kg}^{-1}$ for females, rounded down to the nearest 20 W increment, and increased 20 W every minute until subjects reached volitional exhaustion or until cadence could not be maintained above 60 RPM. This sex-specific protocol was used in order to elicit volitional exhaustion in this subject population in about 10–12 min, which has been reported to be an optimal duration for determining VO_2max [4]. During each GXT, all subjects reached an RPE > 17 and a HR_{max} within 10 % of age-predicted HR_{max} . As previously described, VO_2max was calculated as the highest 30-s average oxygen consumption; S_aO_2 at VO_2max was calculated as the average S_aO_2 during the same 30 s used to determine

VO_2max [3, 32]. Peak power output was calculated as described previously using the following equation [3, 32]:

$$\begin{aligned} \text{Peak power output} &= \text{penultimate} - \text{stage power output} \\ &+ (\text{power increase between stages} \\ &\times (\text{seconds into the final stage}/60 \text{ seconds})) \end{aligned}$$

Mild, moderate, and severe EIAD were classified as a S_aO_2 at VO_2max between 93–95%, 88–93%, and <88%, respectively [7]. The coefficients of variation for VO_2max and S_aO_2 at VO_2max using these duplicate measurements were 3.5% (95% confidence interval: 2.8–4.7%) and 1.4% (95% confidence interval: 1.2–1.8%), respectively.

Saturation-adjusted tHb

To determine how saturation influences the relationship between tHb and VO_2max , saturation-adjusted tHb was calculated as $\text{sat-adj tHb} = \text{tHb} \cdot (\text{S}_a\text{O}_2 \text{ at } \text{VO}_2\text{max})$.

Statistics

To determine if there were differences between duplicate tests, dependent t-tests were used to compare measurements. In order to determine the degree of agreement between duplicate measurements, intraclass correlation coefficients were calculated; to assess the typical error of duplicate measurements, the coefficient of variation was calculated as a percent change [17]. To determine the relationship between tHb and VO_2max , as well as the relationship between saturation-adjusted tHb and VO_2max , simple linear regressions were performed. Linear regression models were compared using Williams t-test. To assess differences in S_aO_2 at VO_2max between sexes, multiple linear regression was performed with sex and VO_2max as independent variables and S_aO_2 at VO_2max as the

dependent variable. For all regression analyses, bivariate normality was assessed using Q-Q plots and Shapiro-Wilk tests on the residuals, homoscedasticity and linearity were assessed using scatter plots of normalized residuals, and autocorrelation was assessed using the Box-Pierce test. Unstandardized regression coefficients from linear models are reported using the symbol β . All analyses were performed in R, version 3.3.2 (R Core Team, Vienna, Austria), and alpha was set to 0.05. Trends were noted if $0.05 < p < 0.1$. Results are represented as the mean \pm SD.

Results

Subject characteristics and measures of reliability between duplicate measures are given in ►Table 1. Of the 33 subjects who participated, 32 completed all experimental procedures; one female subject was withdrawn due to illness after completing the first two visits, so her results represent only a single measurement of each parameter.

There were no significant differences between tests for the following measures: tHb, body mass, S_aO_2 at rest, S_aO_2 at VO_2max , desaturation from rest, maximum heart rate, maximum RER, peak power output, and maximum RPE (all $p = \text{N.S.}$). VO_2max was significantly higher for the second GXT, both when expressed as $\text{L} \cdot \text{min}^{-1}$ ($\text{delta} = 0.064 \text{ L} \cdot \text{min}^{-1}$, $p = 0.048$) and when expressed as $\text{mL} \cdot \text{min}^{-1} \cdot \text{kg}^{-1}$ ($\text{delta} = 1.21 \text{ mL} \cdot \text{min}^{-1} \cdot \text{kg}^{-1}$, $p = 0.02$). The change in VO_2max between trials was not different between males and females ($p = \text{N.S.}$). Although there was no significant difference in peak power output between tests, the difference in VO_2max between tests was related to the difference in peak power output ($p < 0.001$, $r^2 = 0.44$), which indicates that there may have been a learning effect that took place between GXTs. The magnitude of the difference in VO_2max between tests was small (<2%). To examine whether this difference influenced our conclusions, all fur-

►Table 1 Subject Characteristics and Measurement Variability.

	Male n = 16	Female n = 17	Coefficient of variation (%)	Intra-class correlation coefficient
Age	25.6 \pm 4.6	28.6 \pm 6.0	–	–
Weekly Training Duration (hours)	16.3 \pm 5.4 (Range: 10–30)	13.5 \pm 4.1 (Range: 8.2–25)	–	–
Body Mass (kg)	69.7 \pm 4.8	58.4 \pm 5.1	0.8	0.99
Height (cm)	182.1 \pm 4.1	165.5 \pm 5.1	–	–
Absolute VO_2max ($\text{L} \cdot \text{min}^{-1}$)	5.12 \pm 0.45	3.22 \pm 0.43	3.5	0.99
Normalized VO_2max ($\text{mL} \cdot \text{kg}^{-1} \cdot \text{min}^{-1}$)	73.4 \pm 5.4	55.2 \pm 5.9	3.5	0.96
RER at VO_2max	1.05 \pm 0.05	1.07 \pm 0.06	1.4	0.86
HR max	184 \pm 9	185 \pm 11	2.0	0.85
Peak Power Output (W)	429 \pm 26	292 \pm 31	2.4	0.99
S_aO_2 at Rest (%)	98.18 \pm 0.94	98.86 \pm 0.87	0.8	0.49
S_aO_2 at VO_2max (%)	88.8 \pm 3.1	92.0 \pm 2.8	1.4	0.86
Desaturation from Rest (%)	9.1 \pm 3.5	6.9 \pm 2.6	16.1	0.84
Absolute tHb (g)	977 \pm 102	647 \pm 100	2.7	0.99
Normalized tHb ($\text{g} \cdot \text{kg}^{-1}$)	14.0 \pm 1.3	11.1 \pm 1.3	2.7	0.99

Values are mean \pm SD. VO_2max : Maximal oxygen uptake during graded exercise test; RER: Respiratory exchange ratio; HR max: maximum heart rate during graded exercise test; Peak Power Output: peak power output during graded exercise test; S_aO_2 : arterial oxyhemoglobin saturation; tHb: total hemoglobin mass. Weekly training duration was calculated from self-reported hours of endurance training per week over the month preceding inclusion in study. tHb parameters are the average of two measurements, whereas all graded exercise test parameters (VO_2max , RER at VO_2max , HR max, Peak Power Output, S_aO_2 at VO_2max , and Desaturation from Rest) are taken from the 2nd graded exercise test, because VO_2max was significantly higher for this test.

ther analyses were performed twice, once using results from the average of both GXTs, and once using results from only the second GXT. There were no differences in any conclusion regardless of which variables were used, and therefore all results are presented from the second GXT, including VO_2max , S_aO_2 at VO_2max , peak RER, and peak power output.

Exercise-induced arterial desaturation

At VO_2max , the average desaturation from rest was $9.1 \pm 3.5\%$ for males and $6.9 \pm 2.6\%$ for females. In males, S_aO_2 at VO_2max ranged from 81.7% to 94.0%; in females S_aO_2 at VO_2max ranged from 85.7% to 95%. Overall, 94% of subjects experienced greater than 4% desaturation from rest (95% confidence interval: 80%–99%), with no statistical difference between men and women (► **Table 2**). S_aO_2 at VO_2max was negatively related to VO_2max , both when expressed as an absolute ($r = -0.58$, $p < 0.001$) and when normalized to body mass ($r = -0.55$, $p < 0.001$). When split by sex, this relationship was observed only in the female cohort (for females, absolute: $r = -0.59$, $p < 0.05$; normalized: $r = -0.62$, $p < 0.05$). There was no significant difference in the severity of EIAD between males and females after accounting for VO_2max ($p = \text{N.S.}$).

Relationship between tHb and VO_2max

tHb was positively related to VO_2max when both parameters were expressed as absolute values ($\beta_{\text{tHb}} = 5.07$; $r^2 = 0.88$, $p < 0.001$; ► **Fig. 1a**)

► **Table 2** Prevalence of Exercise-induced Arterial Desaturation.

EIAD Severity	Male (%) n=16	Female (%) n=17
Mild	12.5 [1–38]	24 [7–50]
Moderate	50 [25–75]	53 [28–77]
Severe	38 [15–65]	12 [1–36]
Overall	100 [79–100]	88 [64–99]

Values are presented as percent [95% confidence interval]. EIAD: exercise-induced arterial desaturation. Mild, moderate, and severe EIAD were classified as an S_aO_2 at VO_2max between 93–95%, 88–93%, and <88%, respectively [3].

and when both parameters were normalized to body mass ($\beta_{\text{tHb}} = 4.70$; $r^2 = 0.73$, $p < 0.001$; ► **Fig. 2a**). When split by sex, the magnitude of the correlation decreased, but similar relationships were observed in both males (absolute: $r^2 = 0.44$, $p < 0.01$; normalized: $r^2 = 0.32$, $p = 0.02$) and in females (absolute: $r^2 = 0.67$, $p < 0.01$; normalized: $r^2 = 0.42$, $p < 0.01$).

Saturation-adjusted tHb

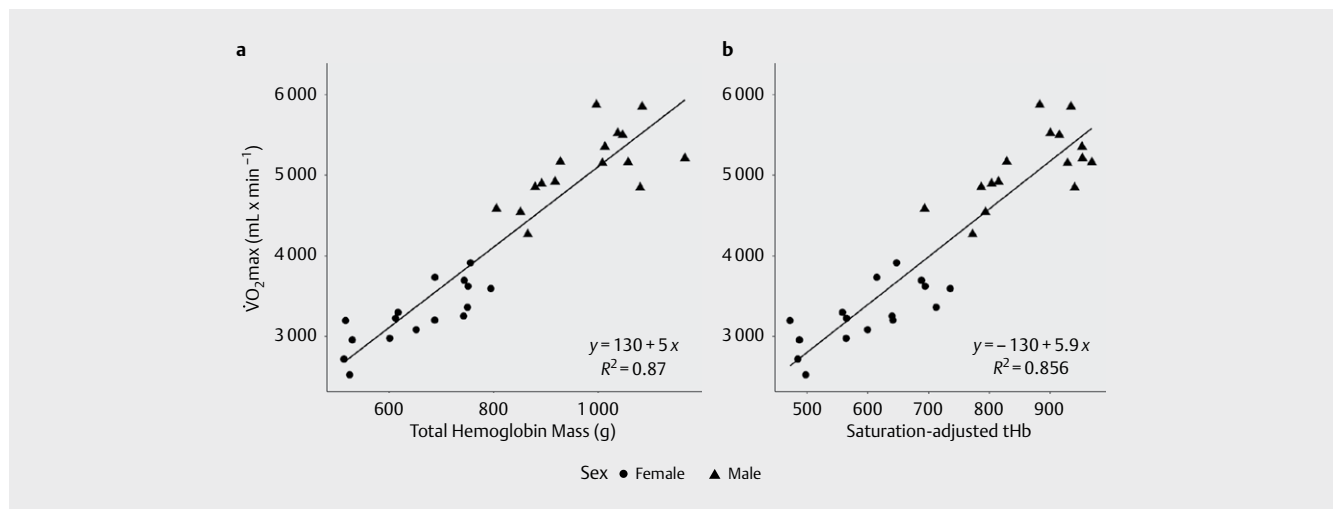
When tHb was adjusted by S_aO_2 at VO_2max , this parameter was positively related to VO_2max , both when expressed as absolute values ($\beta = 6.05$; $r^2 = 0.87$, $p < 0.001$; ► **Fig. 1b**) and when normalized to body mass ($\beta = 5.65$; $r^2 = 0.68$, $p < 0.01$; ► **Fig. 2b**). When compared to the model between tHb and VO_2max , there was no significant difference between the amounts of explained variability, either for the absolute ($p = \text{N.S.}$; ► **Fig. 1**) or for the body mass normalized models ($p = \text{N.S.}$; ► **Fig. 2**).

tHb and S_aO_2 at VO_2max

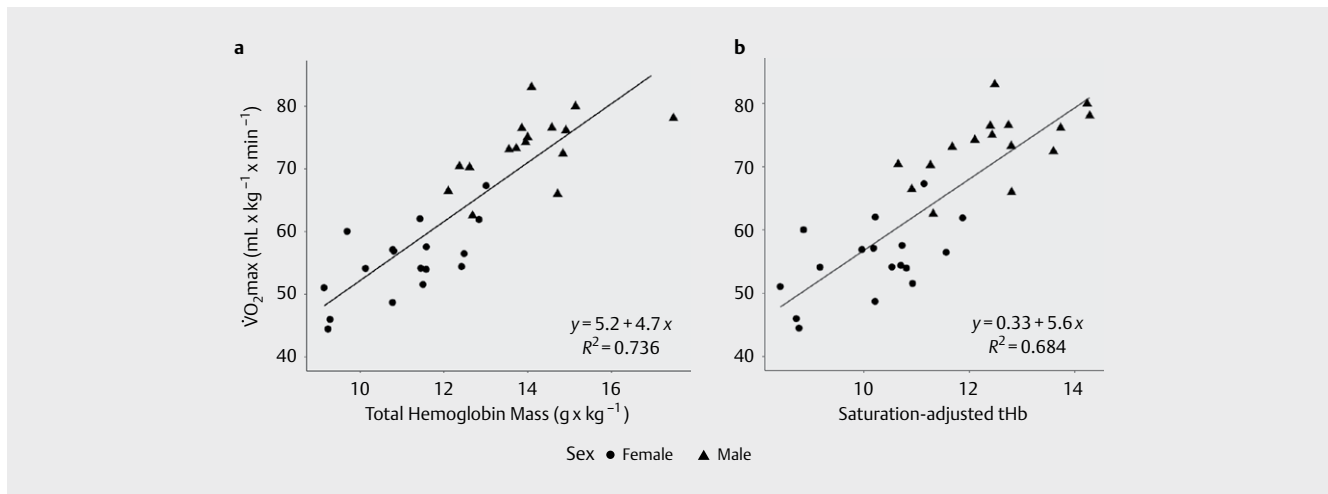
Across all subjects, when tHb was normalized by body mass, it was negatively related to S_aO_2 at maximal exercise ($r^2 = 0.32$, $p < 0.001$; ► **Fig. 3**). When split by sex, there was a trend for this relationship to show up in females ($r^2 = 0.22$, $p = 0.06$) but not males ($r^2 = 0.06$, $p = \text{N.S.}$). After diagnostic testing of this model, this analysis was re-run after removing one male subject who exerted a high degree of influence on the original model. In the reduced data set, there was still a significant relationship between tHb and S_aO_2 at VO_2max ($r^2 = 0.202$, $p = 0.01$). A secondary analysis of this data revealed that when only subjects who experienced an S_aO_2 at VO_2max less than 91% were analyzed (which included 15 subjects), r^2 increased from 0.32 to 0.48 ($p < 0.01$ for this model).

Discussion

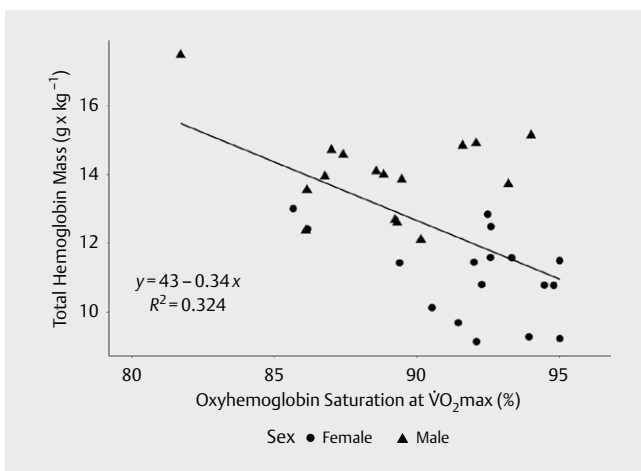
The primary findings from this study are that 1) adjusting tHb by S_aO_2 at VO_2max did not improve the amount of explained variability in VO_2max , and 2) after correcting for aerobic capacity, there was no difference in severity of EIAD between males and females.



► **Fig. 1** Relationship between VO_2max and **a** absolute total hemoglobin mass (tHb); **b** total hemoglobin mass adjusted by arterial oxygen saturation during maximal aerobic exercise, without taking into account body mass. No significant difference was found between regressions ($p = \text{N.S.}$).



► **Fig. 2** Relationship between VO_{2max} normalized by body mass and **a** body mass-normalized total hemoglobin mass (tHb); **b** total hemoglobin mass adjusted by arterial oxygen saturation during maximal aerobic exercise, after normalizing by body mass. No significant difference was found between regressions ($p = N.S.$).



► **Fig. 3** Relationship between S_aO_2 at VO_{2max} and total hemoglobin mass ($r^2 = 0.324$, $p < 0.001$).

Additionally, we found that tHb was negatively related to S_aO_2 at VO_{2max} .

The finding that S_aO_2 at VO_{2max} did not explain additional variability in the relationship between tHb and VO_{2max} was contrary to our hypothesis. This was despite a high prevalence of EIAD and a large range of observed desaturation values in this cohort. If tHb and S_aO_2 at VO_{2max} were both independent predictors of VO_{2max} , it would be expected that the relationship between tHb and VO_{2max} would improve after taking into account S_aO_2 at VO_{2max} . However, accounting for S_aO_2 at VO_{2max} resulted in no significant changes in the relationship between these variables, which indicates that tHb and EIAD may not be independent. This concept is supported by our finding that S_aO_2 at VO_{2max} was negatively correlated to tHb (► **Fig. 3**). Although we do not have direct evidence to explain these results, there are two possible physiological explanations. One possibility is that individuals with high tHb may experience

more severe desaturation during exercise due to the presence of high blood volume. High blood volume enables greater venous return and ventricular filling, and is therefore a prerequisite for high cardiac output; however, as cardiac output increases, pulmonary capillary transit time decreases, which is believed to be one of the predominate factors leading to exercise-induced hypoxemia and desaturation in athletes [6, 31].

Another possible explanation for this finding is that desaturation during exercise may influence the regulation of tHb. It is well documented that hypoxia can augment erythropoiesis and increase tHb [13]. Although very little research has been performed to directly study this issue, previous research indicates that hypoxemia during high-intensity exercise may interact with environmental hypoxia to create a larger erythropoietic stimulus in individuals who experience more severe EIAD. For example, in athletes with S_aO_2 at VO_{2max} below 91 %, three minutes of maximal aerobic exercise at sea level was found to elevate serum erythropoietin (EPO) for at least 24 h following exercise, and were found to increase reticulocyte count 96 h following exercise, whereas individuals with S_aO_2 at VO_{2max} above 91 % had no significant change in EPO or reticulocytes over time [29]. Additional research by the same group found that the increase in circulating EPO 24 h following high-intensity exercise was ~50 % higher when the exercise was performed in simulated normobaric hypoxia (2,100 meters compared to 1,000 meters) [30]. This finding was hypothesized to be a function of the significantly lower S_aO_2 during exercise in the simulated hypoxia compared to the control condition. To our knowledge, only one study has followed up on these results to examine whether high-intensity exercise performed in hypoxia can augment increases in hemoglobin mass over time compared to the equivalent training in normoxia. Brocherie et al. reported that 6 bouts of sprint interval training performed in hypoxia throughout a two-week live-high/train-low training camp increased tHb by 4 % on average, compared to a control group that lived high but performed sprint interval training in normoxia, which increased tHb only by 2.8 % (although these were not statistically different, in part due to low sample size)

[2]. Taken together, these results raise the possibility that individual variability in EIAD severity during exercise may be one factor that influences tHb in endurance athletes, especially over long durations of time or in athletes residing at moderate altitude. However, we do not have direct evidence to support this hypothesis, and therefore further experimental research is required to fully elucidate the relationship between EIAD and tHb.

Our finding that there was no difference in severity or prevalence of EIAD at moderate altitude between endurance-trained males and females is in contrast to our hypothesis. Previous work has identified that females experience more severe mechanical respiratory constraints during exercise compared to males [8, 14], which can exacerbate EIAD and has led to the hypothesis that females may be more likely than males to exhibit EIAD [5]. Our findings do not support this hypothesis. Our lab has previously published similar findings in endurance-trained male and female cyclists, where we reported no significant difference between males and females in S_aO_2 at $VO_2\max$ at moderate altitude [3]. Interestingly, this study did find a statistically significant difference in the degree of desaturation in males versus females, but it was males, not females, that exhibited larger desaturation. One important caveat to this previous finding is that the statistical tests used for these comparisons did not take into account aerobic capacity, which is known to be a confounding variable for EIAD [5, 7, 8]. Taken together with previous work in this area, our findings seem to indicate that although females may generally have respiratory anatomy that increases susceptibility to EIAD, the severity of this phenomenon depends upon a complex interplay of several physiological, anatomical, and environmental (i. e., altitude) factors, some of which seem to be of different importance in males versus females.

One strength of this study was that we were able to examine a relatively large sample of both male and female endurance athletes across a range of abilities. This can help to explain the finding that $VO_2\max$ increased between GXTs. This finding is not unprecedented; for example, Edgett et al. recently analyzed the reliability of $VO_2\max$ measured over three GXTs performed on a cycle ergometer in 45 recreationally active adults, using a similar exercise protocol to this study [11]. This group found an increase of $0.066 L O_2 \cdot \min^{-1}$ between the first and second GXT, and an increase of $0.030 L O_2 \cdot \min^{-1}$ between the second and third GXT (although only the first and third were statistically different). Interestingly, the magnitude of the change in $VO_2\max$ between the first and second GXT is almost identical to the statistically significant increase of $0.064 L O_2 \cdot \min^{-1}$ that we found in the current work. Although this increase in $VO_2\max$ was statistically significant, the small magnitude of this change (<2%) is likely not of practical significance and did not have an effect on our conclusions. However, this finding is important because it helps to quantify the magnitude of the learning effect during graded exercise tests on $VO_2\max$.

One limitation of this study is that despite the relatively large sample size, it is still possible that S_aO_2 explains a small but significant portion of the variability in the relationship between tHb and $VO_2\max$ that we were underpowered to detect. Another limitation of this study is that we did not directly measure arterial oxygen saturation or oxygen content. Although pulse oximetry has previously been shown to reliably measure S_aO_2 during exercise [37], direct measurements of arterial blood gas, pH, and temperature during

exercise could lead to further insights on this topic. Finally, it is difficult to determine causal relationships when looking at cross-sectional data. An additional factor that may influence the relationship between tHb and $VO_2\max$ is maximal cardiac output, and future research is therefore required on this subject.

Conclusions

At moderate altitude, over 90% of endurance-trained males and females experienced EIAD. Despite a wide range of exercise-induced desaturation values, taking into account S_aO_2 at $VO_2\max$ did not improve the relationship between tHb and $VO_2\max$ at moderate altitude. This finding may be in part due to a relationship between oxyhemoglobin desaturation during exercise and tHb, which warrants further investigation. Future research is required determine how other physiological parameters, such as cardiac output, influence the relationship between tHb and $VO_2\max$.

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Conflicts of interest

The authors declare that they have no conflict of interest.

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